



AMBARNATH JAI-HINDTM

CO-OP. BANK LTD.

आपुलकीने वागणारी माणसं !



**Upholding Cyber Security standards
for a stronger Financial Future!**

38th Annual Report 2022-23
(वार्षिक अहवाल 2022-23)





AMBARNATH JAI-HIND™

CO-OP. BANK LTD.

आपुलकीने वागणारी माणसं !

Vision

**"Our vision is
to be the most resilient,
vibrant and stable
techno savvy
neighborhood Bank
serving trade, commerce
and industry in the
vicinity."**

Our Motto

Growth with Compliance . . .



संचालक मंडळ

संस्थापक, अध्यक्ष	: श्री. विलास देसाई	
उपाध्यक्ष	: अॅड. नंदकुमार भोळे	
संचालक	: श्री. बाबु टिपे	सौ. रूपा देसाई जगताप
	श्री. संजय भारती	श्री. चंद्रकांत माळी
	सौ. अल्पना शिंगोटे	सौ. वर्षा कळके
	सौ. संध्या वालावलकर	श्री. संदिप जोशी
	श्री. कुंडलिक आसवले	श्री. अभिजीत जोशी
तज्ञ संचालक	: C.A.अखिल मिश्रा	

व्यवस्थापन मंडळ

C.A. अखिल मिश्रा	श्री. के.आर.एस. कृष्णन
श्री. संजय ढवळीकर	श्री. प्रदिप भडगांवकर
सौ. रूपा देसाई जगताप	श्री. अभिजीत जोशी

प्रशासकीय अधिकारी

मुख्य कार्यकारी अधिकारी	: श्री. विजय कुरणकर
डेप्युटी जनरल मॅनेजर	: श्री. विवेक वेदपाठक
चिफ मॅनेजर	: श्री. व्यंकटेश इटे
	श्री. श्रीराम शेटे
	श्री. संजोग कदम
	श्री. राजेश फाटक

अंतर्गत लेखा परिक्षक

मे. किर्तने अॅन्ड पंडित एल.एल.पी. चार्टर्ड अकाउंटंटस्	मे. ए. जे. पाटील अॅन्ड कंपनी चार्टर्ड अकाउंटंटस्
मे. अमोल पाटील अॅन्ड असोसिएटस् चार्टर्ड अकाउंटंटस्	मे. माॅब अॅन्ड असोसिएटस् चार्टर्ड अकाउंटंटस्
मे. आकाश एस. अग्रवाल अॅन्ड कं. चार्टर्ड अकाउंटंटस्	मे. पी.पी. चित्रे अॅन्ड असोसिएटस् चार्टर्ड अकाउंटंटस्
मे. आहिरे आणि असोसिएटस् चार्टर्ड अकाउंटंटस्	

सनदी वैधानिक लेखापरिक्षक

मे. छाजेड अॅन्ड दोशी चार्टर्ड अकाउंटंटस्



शाखा व शाखांचे पत्ते

नोंदणीकृत कार्यालय

४२, लोकमान्य टिळक पथ, नगर परिषद कार्यालया समोर,
अंबरनाथ (प.) ४२१ ५०१.
दूरध्वनी : २६८९८२६ / २६८९८९६

प्रशासकिय कार्यालय

१०३, पहिला मजला, शिवसुंदरम को.ऑप.हौ.सोसायटी.,
बाजीप्रभु देशपांडे मार्ग, वडवली सेक्शन, अंबरनाथ (पू)
दूरध्वनी : २६०५०६८/६९ / ८०८७४३८८८०

मुख्य शाखा

४२, लोकमान्य टिळक पथ, नगर परिषद
कार्यालया समोर, अंबरनाथ (प.) ४२१ ५०१.
दूरध्वनी : २६८३३८७ / ७८ / २६८४३७९

शिवाजी नगर शाखा

शिवसुंदरम को-ऑप. हौ. सोसायटी,
वडवली विभाग, अंबरनाथ (पूर्व), ४२१ ५०१.
दूरध्वनी : २६०२३७२ / २६०३९२९

कुळगांव बदलापूर शाखा

गणेशकृपा, पहिला मजला, बी. विंग, बदलापूर
स्टेशनसमोर, कुळगांव (प), ४२१ ५०३.
दूरध्वनी : २६७६९८८ / २६७५८३५

विम्कोनाका शाखा

शॉप नं.३, ग्लोब बिझनेस पार्क, नेताजी पोस्ट ऑफिस
जवळ, कल्याण बदलापूर रोड, अंबरनाथ (प) ४२१५०१.
दूरध्वनी : २६८३३४४ / २६८५०३९

कल्याण शाखा

साकेत टॉवर, जिमी बाग, म्हसोबा चौक,
कोळसेवाडी, कल्याण (पूर्व), ४२१ ३०६.
दूरध्वनी : २३५००४४ / २३५११४४

डोंबिवली शाखा

माय-माऊली को-ऑप. हौ. सोसायटी, गावदेवी मंदिरा
समोर, मानपाडा रोड, डोंबिवली (पूर्व), ४२१ २०१.
दूरध्वनी : २४२६६८८ / २४५३२०४

नवरे नगर शाखा

क्लासिक आर्केड, हरि ओम पार्क जवळ,
नवरे नगर, अंबरनाथ (पूर्व)
दूरध्वनी : २६८५३७७ / २६८४९७२

अंबरनाथ (पूर्व) शाखा

तळमजला, जीवनदिप, सूर्योदय को-ऑप. हौ.सो.
स्टेशन विभाग, अंबरनाथ (पूर्व),
दूरध्वनी : २६०९७४९ / २६०४९८२

ठाणे शाखा

शॉप नं. २, तळमजला, हॅपी हार्ट्स,
यशोधननगर, ठाणे (प), ४०० ६०६.
दूरध्वनी : ०२२-२५८९३८९२/२५८९३८८२

चिंचपाडा कल्याण (पूर्व) शाखा

शॉप नं. १ ते ७ ए विंग, साकेत हारमोनी,
चिंचपाडा, कल्याण (पूर्व), ४२१ ३०६.
दूरध्वनी : २२५२८९५ / २२५२८९६

वांगणी शाखा

शॉप नं. ५, तळमजला, आर प्लाझा, वांगणी
रेल्वे स्टेशन जवळ, वांगणी (प), ४२१५०३.
दूरध्वनी : २६६०९११

बदलापूर (पूर्व) कात्रप शाखा

शॉप नं. ७, ८, ९ व १० तळमजला, पनवेलकर
ऑप्टीमा, कात्रप, बदलापूर (पूर्व)
दूरध्वनी : २६९३३३५ / २६९३३३६

एरंडवणा पुणे शाखा

शॉप नं. २, गोडसे भवन, मेंहेदळे गॅरेज जवळ,
गुळवणी महाराज पथ, एरंडवणा, पुणे - ४११००४
दूरध्वनी : ०२०-२५४६६०६० / २५४६६०६१

कोहोजगाव शाखा

शॉप नं. ३,४,५,६, हिमालय बिल्डींग,
सिंग पॅरेडाईज, कोहोजगाव, अंबरनाथ (प),
दूरध्वनी : २६८४३७० / २६८४३४०

वासिंद शाखा

शॉप नं. ३, घर नं. १५/२, दि रवातिवली वासिंद
सेवा सह. सो. लि. वासिंद, ता. शहापूर, जि. ठाणे.
दूरध्वनी : ०२५२७-२२२९२२

धनकवडी पुणे शाखा

शॉप नं. १ व २, पुण्याईनगर,
धनकवडी पुणे - ४११०१३
दूरध्वनी : ०२०-२४३६२२१०

पिसवली कल्याण शाखा

शॉप नं. १ व २, दर्शना अपार्टमेंट, हाजी मंलग
रोड, पिसवली. कल्याण (पूर्व) ४२१३०६
दूरध्वनी : ९२७२२ २२०५०

नेरळ शाखा

आशिर्वाद, लोकमान्य टिळक चौक, नेरळ, माथेरान
रोड, नेरळ, ता. कर्जत, जि. रायगड-४१०१०१
दूरध्वनी : ०२१४८-२३८७८८

ए.टी.एम. सेंटर्स

- मुख्य शाखा, अंबरनाथ (प),
- वांगणी शाखा
- वासिंद शाखा
- विमको नाका शाखा
- शिवाजी नगर शाखा
- बदलापूर (पूर्व) कात्रप शाखा
- धनकवडी पुणे शाखा
- अंबरनाथ (पूर्व) शाखा
- एरंडवणा पुणे शाखा
- पिसवली कल्याण शाखा
- चिंचपाडा, कल्याण (पूर्व) शाखा
- कोहोजगाव अंबरनाथ शाखा
- नेरळ शाखा

• ऑफ साईट ए.टी.एम. सेंटर : आनंदनगर, एम.आय.डी.सी., अंबरनाथ दूरध्वनी - ९५०३६०६७५८



३८ व्या वार्षिक सर्वसाधारण सभेची सूचना (फक्त सभासदांसाठी)

बँकेच्या सर्व सभासदांना कळविण्यात येते की, बँकेच्या सभासदांची ३८ वी वार्षिक सर्वसाधारण सभा रविवार दि. १३ ऑगस्ट, २०२३ रोजी सकाळी ठीक १० वाजता, दि. एज्युकेशन सोसायटी, अंबरनाथ यांचे डॉ. हेडगेवार सभागृह, भाऊसाहेब परांजपे विद्यालय, कानसई विभाग, अंबरनाथ(पू.), जि. ठाणे, येथे खालील दिलेल्या विषयांवर विचारविनिमय करण्यासाठी आयोजित करण्यात आली आहे.

-: सभेपुढील विषय :-

- दिनांक ७ ऑगस्ट, २०२२ रोजी झालेल्या ३७ व्या वार्षिक सर्वसाधारण सभेचे इतिवृत्त वाचून ते कायम करणे.
- संचालक मंडळाने सादर केलेल्या दिनांक ३१ मार्च २०२३, अखेरच्या आर्थिक वर्षाच्या अहवालास तसेच वैधानिक सनदी लेखापरीक्षकांनी प्रमाणित केलेल्या ताळेबंद व नफा-तोटा पत्रकास मंजूरी देणे व त्याची नोंद घेणे.
- सन २०२१-२२ या आर्थिक वर्षाच्या वैधानिक सनदी लेखापरीक्षण अहवालाच्या दोषदुरुस्ती अहवालाची नोंद घेणे.
- सन २०२२-२३ या आर्थिक वर्षाच्या वैधानिक सनदी लेखापरीक्षण अहवालाची नोंद घेणे.
- अ) सन २०२२-२३ या आर्थिक वर्षासाठी संचालक मंडळाने शिफारस केलेल्या नफ्याची विभागणी करण्याबाबत निर्णय घेणे.
ब) सन २०२२-२३ या आर्थिक वर्षाच्या लाभांशाबाबत विचार विनिमय करणे.
- सन २०२२-२३ च्या मंजूर अंदाजपत्रकापेक्षा कमी जास्त झालेल्या उत्पन्न व खर्चास तसेच संचालक मंडळाने सुचविलेल्या सन २०२३-२४ च्या अंदाजपत्रकास मंजूरी देणे.
- रिझर्व्ह बँकेच्या मान्यतेनुसार, सन २०२३-२४ या आर्थिक वर्षासाठी वैधानिक सनदी लेखापरीक्षकांची नियुक्ती करण्याबाबतचे अधिकार संचालक मंडळास देणे.
- सन २०२३-२४ या आर्थिक वर्षाकरिता वैधानिक सनदी लेखापरीक्षकांनी प्रमाणित केल्यावर संशयित -बुडीत कर्ज व गुंतवणूक घेणे बाकी खात्यात वसुलीचे सर्व अधिकार अबाधित ठेऊन निलेखित करण्याचा अधिकार संचालक मंडळास देणे.
- दि ३१ मार्च २०२३ अखेर संचालकांना व त्यांच्या नातेवाईकांना दिलेल्या कर्जाची नोंद घेणे.
- मालकी तत्वावर कुळगाव-बदलापुर शाखेसाठी खरेदी केलेल्या जागेस कार्यात्तर परवानगी मिळणे बाबत.
- मालकी तत्वावर यशोधन नगर, ठाणे शाखेसाठी खरेदी केलेल्या जागेस कार्यात्तर परवानगी मिळणे बाबत.
- प्लॉट नं. ४४, पूर्वदर्शन, अंबरनाथ (पश्चिम) येथील मुख्य शाखेसाठी जागा खरेदी करण्यासाठी परवानगी मिळणे बाबत.
- बँकेच्या ३८ व्या वार्षिक सर्वसाधारण सभेत अनुपस्थितीत असलेल्या सभासदांच्या अनुपस्थितीची परवानगी देणे.
- मा. अध्यक्षीय समितीने सभेसमोर येणाऱ्या इतर कामकाजाचा विचार करून निर्णय घेणे.

अंबरनाथ
दि. २६-०७-२०२३

संचालक मंडळाच्या वतीने,
विजय ग. कुरणकर
मुख्य कार्यकारी अधिकारी

विशेष सूचना : गणसंख्येच्या अभावी सभा तहकूब झाल्यास त्याच ठिकाणी अर्ध्या तासानंतर सभा घेण्यात येईल व त्या सभेस गणसंख्येचे बंधन राहणार नाही.

- सभासदांना कामकाजाबाबत अथवा हिशेबाबाबत माहिती हवी असल्यास त्यांनी त्यासंबंधी सभेपूर्वी किमान ७ दिवस अगोदर बँकेच्या प्रशासकीय कार्यालयात कार्यालयीन वेळेत लेखी पूर्व सूचना देऊन कळवणे गरजेचे आहे. आयत्यावेळी विचारलेल्या प्रश्नांची उत्तरे देण्याचे बंधन संचालक मंडळावर राहणार नाही.
- सभासदांनी मागणी केल्यास नजीकच्या शाखेत अहवालाचा अंक मिळेल तसेच वार्षिक अहवाल बँकेची वेबसाईट www.jaihindbank.com वर सुद्धा पाहता येईल.
- ज्या सभासदांनी रु. १०००/- पेक्षा कमी भाग भांडवल घेतले आहे, त्यांनी आवश्यक त्या रकमेचा भरणा करून किमान ४० शेअर्सची (एकूण रु. १०००/- पर्यंत) रक्कम लवकरात लवकर पूर्ण करावी अन्यथा आपली अक्रियाशील सभासद म्हणून नोंद होईल.
- सभासदांनी आपल्या वारसाची नोंद केलेली नसल्यास ती त्वरित करून घ्यावी व आपला पत्ता बदललेला असल्यास तो त्वरित बँकेस कळवावा तसेच KYC ची पूर्तता केली नसल्यास प्रशासकीय कार्यालयात संपर्क साधून पूर्तता करावी.
- ज्या भागधारकांनी आपल्या भागावरील सन २०२१-२२ सालचा लाभांश घेतला नसेल त्यांनी तो त्वरित घेऊन जावे अन्यथा नियमानुसार सदर रक्कम राखीव निधीत वर्ग करण्यात येईल.
- ज्या सभासदांनी अदयापर्यंत आपले भाग दाखले घेतले नसतील, त्यांनी ते बँकेच्या प्रशासकीय कार्यालय / शाखा कार्यालयातून घेऊन जावे.



अंबरनाथ जय हिंद को-ऑप. बँकेच्या ३८ व्या वार्षिक सर्वसाधारण सभेस प्रत्यक्ष उपस्थित सर्व सभासदांचे मी व्यक्तीशः व बँकेच्या सर्व संचालक मंडळाच्या वतीने मनःपूर्वक स्वागत करतो.

सन २०२२-२३ या आर्थिक वर्षात बँकेने केलेल्या प्रगतीचा अहवाल व दि. ३१ मार्च २०२३ रोजी संपणाऱ्या आर्थिक वर्षाचा वैधानिक लेखा परीक्षकांनी प्रमाणित केलेल्या ताळेबंद व नफा तोटा पत्रक तसेच त्यांनी दिलेला लेखापरिक्षक अहवाल आपणा पुढे सादर करताना मला आनंद होत आहे.

आपला देश डिजीटल व्यवहार मोठ्या प्रमाणावर करण्यामध्ये जगात अग्रेसर आहे व आपल्या सरकारने ऑनलाईन पेमेंट प्लॅटफॉर्म हे मोठ्या प्रमाणात वापरण्यास प्रोत्साहन दिले आहे. येणाऱ्या नविन पिढीस डिजीटल क्षेत्राचे आकर्षण आहे. हे पाहता भारत सरकारने एक अतिशय अभिनव पाऊल उचललं आहे, ते म्हणजे डिजीटल चलन, ही एक अर्थव्यवस्थेतील क्रांती होत आहे.

बँकिंग व तंत्रज्ञान यांना परस्पर वेगळे करता येत नाही. सातत्याने बँकांना तंत्रज्ञानात सुधारणा करणे आवश्यक आहे. या अत्याधुनिक सेवा देणे व डिजीटल व्यवहार सुरक्षित राहणे हे सर्वच बँकांसाठी आव्हान होत आहे, व यास मोठ्या प्रमाणात भांडवली खर्च उभारावा लागत आहे. काळानुसार आपल्याही बँकेने आधुनिकीकरणावर भर देऊन यु.पी.आय., पी.पी.एस., ई.कॉमर्स, मोबाईल ॲप व डेबीट कार्ड या डिजीटल सेवा ग्राहकांसाठी सुरु केल्या आहेत.

रिझर्व बँक ऑफ इंडियाच्या धोरणाशी सुसंगत राहून सन २०२२ - २३ या आर्थिक वर्षात तंत्रज्ञान विकसित करणे, जोखीम व्यवस्थापन, नियमित वसुली व नवीन कर्ज वाटप याबाबत सुयोग्य नियोजन करून बँकेच्या प्रगतीचा आलेख सुस्थितीत राखला असून नफ्यामध्ये सर्वोच्च वाढ झाली आहे. आपल्या सर्वांच्या सहकार्याने व सहभागाने सन २०२३ - २४ या आर्थिक वर्षासाठी सजग व सतर्क राहून अधिक जोमाने वाटचाल करूया.

अहवाल वर्षातील प्रगतीचा संक्षिप्त आढावा

(रूपये कोटीत)

तपशील	२०२२-२३	२०२१-२२
एकूण व्यवसाय	८१४.३७	७६९.४३
स्वनिधी	४९.५२	४८.४३
ठेवी	५५४.२९	५२८.३३
कर्जे	२६०.०८	२४९.९०
गुंतवणूक	२९६.४९	२७०.०८
ढोबळ नफा	११.५०	९.१२
निव्वळ नफा	६.१०	२.०२
ग्रॉस एन.पी.ए.	१०.५५%	१३.१०%
नेट एन.पी.ए.	१.७४%	४.९४%
भांडवल पर्याप्तता	१७.१४%	१५.६४%

बँकेची अद्ययावत माहिती www.jaihindbank.com या संकेत स्थळावर उपलब्ध असून सर्व सभासद / ग्राहकांनी या संकेत स्थळास भेट घ्यावी.



ठेवी : दि. ३१ मार्च २०२३ रोजी संपलेल्या अहवाल वर्षात बँकेच्या ठेवी मध्ये रु. २५ कोटी ९६ लाखांची वाढ झाली. अहवाल वर्षाअखेर बँकेच्या एकूण ठेवी रु. ५५४ कोटी २९ लाख झाल्या आहेत. ठेवी वाढीचे प्रमाण ४.९१% असून या आर्थिक वर्षात **CASA** प्रमाण ३७.७४% असून इतर सहकारी बँकांच्या तुलनेत समाधानकारक आहे. बँकेने ठेवीवरील विमा प्रीमीयमचे हप्ते DICGC कडे वेळेवर भरले असून ठेवीदारांच्या रु. ५ लाखापर्यंतच्या ठेवी सुरक्षित आहेत.

(रूपये कोटीत)

तपशील	मार्च २०२२	मार्च २०२३	एकूण ठेवीमध्ये प्रमाण %
कमी खर्चाच्या ठेवी	२०७.३०	२०९.१७	३७.७४
जास्त खर्चाच्या ठेवी	३२१.०३	३४५.१२	६२.२६
एकूण ठेवी	५२८.३३	५५४.२९	१००



कर्जे : दि. ३१ मार्च २०२२ अखेर बँकेची एकूण शिल्लक कर्जे रु. २४१ कोटी १० लाख होती व दि. ३१ मार्च २०२३ अखेर बँकेची एकूण शिल्लक कर्जे रु. २६० कोटी ०८ लाख झाली आहेत. बँकेचा सी.डी. रेशो हा ४६.९२% असून बँकेने अग्रक्रम क्षेत्रास सरासरी १४४.९० कोटी व दुर्बल घटकास सरासरी ४१.९३ कोटी रुपयांचा कर्ज पुरवठा केला आहे. उद्योग व्यवसायांना चालना मिळावी यासाठी विविध कर्ज योजना कार्यान्वित केल्या आहेत. यामध्ये वैयक्तिक कर्ज, व्यावसायिकांसाठी ओव्हरड्राफ्ट

सुविधा, सोने तारण कर्ज व ओव्हरड्राफ्ट यांचा समावेश आहे. या योजनांमध्ये व्याजदर कमी व स्पर्धात्मक आहे. याचा फायदा निश्चितच ग्राहकांना झाला, तसेच बँकेस नविन ग्राहक देखिल मिळाले.

रिझर्व्ह बँक ऑफ इंडियाच्या परिपत्रका नुसार बँकांचे सरासरी अग्रिम क्षेत्रांतर्गत कर्ज पुरवठा प्रमाणाचे उद्दीष्ट सन २०२२-२३ या वर्षाकरिता ५०% वरून ६०% पर्यंत वाढविण्याचे सुनिश्चित केले आहे. त्या अनुषंगाने आपल्या बँकेचे सरासरी अग्रक्रम कर्जांचे एकूण प्रमाण ६०.२०% आहे. त्याच प्रमाणे Micro Enterprises करीता एकूण कर्जांच्या ७.५०% कर्ज वितरण करावे असे रिझर्व्ह बँकेने सुचित केले आहे. आपली बँक MSME कर्जे प्राधान्याने वितरित करीत आहे.



गुंतवणूक : बँकींग रेग्युलेशन अॅक्ट १९४९ कलम १८ व २४ मधील तरतुदीस अधीन राहून बँकेने रोकड व तरती जिंदगीचे प्रमाण पूर्णतः राखले असून रिझर्व्ह बँकेने सुचित केलेल्या मार्गदर्शक निर्देशाचे पालन करून उपलब्ध निधीची योग्य गुंतवणूक केली आहे. आर्थिक वर्षात कर्ज व्यवहारातील झालेली वसुली व ठेवीमधील वाढ यामुळे उपलब्ध झालेला अतिरिक्त निधीची योग्य प्रमाणात रोखे व बँक ठेवींच्या रुपात गुंतवणूक करून गुंतवणूक समितीने केलेल्या योग्य मार्गदर्शनामुळे गुंतवणूक व्यवहारात सरकारी रोख्यांच्या खरेदी विक्रीतून व व्याजाच्या रूपाने एकूण ढोबळ उत्पन्न २० कोटी ३७ लाख मिळाले आहे.

अनुत्पादीत कर्ज व्यवस्थापन : अहवाल वर्षात वसुलीचे सुयोग्य नियोजन करण्यात आले व नविन कर्ज वाटप यामध्ये धोरणात्मक निर्णय घेण्यात आले. वसुली बाबत सातत्याने पाठपुरवठा घेण्यात आला व कर्जदारांनी चांगला प्रतिसाद दिला. त्यामुळे वसुलीत चांगले यश आले. या वर्षात ढोबळ एन.पी.ए. चे प्रमाण १०.५५% व तेच मागिल वर्षी २०२१-२२ मध्ये तेच प्रमाण १३.१०% होते व निव्वळ एन.पी.ए. चे प्रमाण ४.९४% वरून १.७४% पर्यंत खाली आले आहे.



भांडवल पर्याप्तता :

भांडवल पर्याप्तता ही स्वनिधीशी निगडीत असते, बँकेने भाग भांडवल तसेच नफा विभागणी अन्वये निर्धीची उभारणी केल्यामुळे बँकेचा स्वनिधी आजमितीस रु. ४९.५२ कोटी पर्यंत आहे. बँकेचे भांडवल पर्याप्तता प्रमाण १७.१४% आहे, या वरून बँकेची सुदृढता लक्षात येते. बदलत्या आर्थिक परिस्थितीतही आपल्या बँकेचा आर्थिक पाया भक्कम आहे.

नफा व नफा विभागणी :

बँकेने अहवाल वर्षात नफा वाढीसाठी प्रयत्न केले, ठेवीदारांना आकर्षक व्याज देण्यासोबतच कर्जदारांनाही योग्य व्याजदराने कर्ज पुरवठा केला आहे, नियोजनबद्ध सरकारी कर्ज रोख्यात गुंतवणूक करून व उत्तम वसुलीची कार्यवाहीमुळे नफ्यात मागील वर्षा पेक्षा लक्षणीय वाढ झाली आहे.

महाराष्ट्र राज्य सहकारी अधिनियम १९६० च्या अन्वये आवश्यक सर्व तरतुदी केल्यानंतर बँकेस अहवाल वर्षी ६,०९,६०,२४२.०६ एवढा निव्वळ नफा झाला. या मध्ये मागील वर्षाचा निव्वळ नफा रु.६,७९६.४४ व त्याच बरोबर डिफर्ड टॅक्स लायबिलिटीचा परतावा रु. ८७,९८,२५०.०० समाविष्ट करून बँकेला ६,९७,६५,२८८.९२ हा एकुण नफा उपलब्ध असून त्याची विभागणी खालीलप्रमाणे करावी अशी शिफारस संचालक मंडळ आपणांस करीत आहे.



सहकार वर्ष २०२२-२३ सालाकरीता नफा विभागणी

अ. क्र.	तपशील	रूपये
१	राखीव निधी (२५% प्रमाणे)	१,७५,००,०००.००
२	लाभांश	१,१५,३७,०००.००
३	इमारत निधी	२,५०,००,०००.००
४	टेक्नोलॉजी डेव्हलपमेंट फंड	७५,२५,०००.००
५	जनरल रिझर्व्ह	२,००,०००.००
६	इन्वेस्टमेंट फ्लक्चुएशन रिझर्व्ह	८०,००,०००.००
७	पुढील वर्षासाठी शिल्लक	३,२८८.९२
	एकूण	६,९७,६५,२८८.९२

लाभांश :

बँकींग क्षेत्रात सातत्याने तंत्रज्ञान अद्यावयत करणे आवश्यक आहे, त्यास मोठ्या प्रमाणात भांडवली खर्चाची उभारणी करावी लागते. अशा परिस्थितीत बँकांनी पुरेशी भांडवल पर्याप्तता राखण्यासाठी व्याजदराशी सुसंगत लाभांश घोषित करण्याचे धोरण अवलंबिले आहे. दि. ३१-०३-२०२३ रोजी संपलेल्या आर्थिक वर्षात संचालक मंडळाने लाभांश वाटप करण्यासाठी रु. ११५.३७ लाखाची तरतूद बँकेच्या निव्वळ नफ्यातून केली आहे. या वर्षाच्या लाभांश वाटप करिता सर्वसाधारण सभेपुढे विचार विनिमय करून १२ % लाभांश देण्याचा प्रस्ताव संचालक मंडळ ठेवत आहे. सदर लाभांश देण्याचा प्रस्ताव रिझर्व्ह बँक ऑफ इंडियाने मान्यता दिल्यानंतर वाटप करण्यात येईल.



लेखा परिक्षक व त्यांची नियुक्ती :

रिझर्व्ह बँक ऑफ इंडियाच्या दि. २७-४-२०२१ रोजीच्या परिपत्रका नुसार वैधानिक लेखा परिक्षक यांची नेमणूक करण्याचा अधिकार सर्वस्वी रिझर्व्ह बँक ऑफ इंडिया यांस आहे त्यानुसार आपल्या बँकेच्या संचालक मंडळाने मेसर्स छाजेड अँड दोशी (चार्टर्ड अकाउंटंट) यांची शिफारस केली होती व त्यास रिझर्व्ह बँक ऑफ इंडियाने मान्यता दिली आहे व त्यांची सन- २०२२-२३ या आर्थिक वर्षाकरिता सनदी वैधानिक लेखा परिक्षक म्हणून नियुक्ती करण्यात आली होती. मा. वैधानिक लेखा परिक्षकांनी सदरचे लेखा परिक्षण पूर्ण करून त्यांच्या अहवाला मध्ये **आपल्या बँकेस 'अ' ऑडीट वर्ग प्रदान केला आहे.**

अहवाल वर्षात बँकेच्या शाखांचे अंतर्गत लेखा परिक्षणाचे काम बँकेच्या पॅनलवर नेमलेल्या चार्टर्ड अकाउंटंटस मार्फत केले.

अहवाल वर्षात अंतर्गत लेखा परिक्षणाचे काम पुढील संस्थांनी पाहिले :

मे. किर्तने अँड पंडित एल.एल.पी. - चार्टर्ड अकाउंटंटस्

मे. अमोल पाटील अँड असोसिएटस् - चार्टर्ड अकाउंटंटस्

मे. आकाश एस. अग्रवाल अँड कं. - चार्टर्ड अकाउंटंटस्

मे. आहिरे आणि असोसिएटस् - चार्टर्ड अकाउंटंटस्

मे. ए. जे. पाटील अँड कंपनी - चार्टर्ड अकाउंटंटस्

मे. मॉब अँड असोसिएटस् - चार्टर्ड अकाउंटंटस्

मे. पी.पी. चित्रे अँड असोसिएटस् - चार्टर्ड अकाउंटंटस्

सर्व अंतर्गत लेखा परिक्षक व सनदी वैधानिक लेखा परिक्षक यांनी बँकेच्या कामकाजाबद्दल केलेले मार्गदर्शन व सूचना बँकेने अंमलात आणल्या असून त्याचा फायदा बँकेस होत आहे.

मानव संसाधन विकास :

बँकेतील सर्व कर्मचाऱ्यांचे परस्परांशी व व्यवस्थापनाशी असलेले संबंध नेहमीच सौहार्दाचे राहिले आहेत, बँकेच्या प्रगतीमध्ये कर्मचाऱ्यांच्या परस्पर सांघिक भावनेचा फायदा होत आहे, आपल्या बँकेतील कर्मचारी वर्ग हा बँकेच्या महत्वाचा घटक आहे.

संस्थेवरील निष्ठा आणि तत्पर ग्राहकसेवा हे आपल्या कर्मचाऱ्यांनी जपलेले ब्रिदवाक्य आहे, मी आपल्या बँकेत सेवा देणाऱ्या सर्व कर्मचाऱ्यांचे मनोभावे कौतुक करतो.

कर्मचाऱ्यांच्या वैयक्तिक व्यक्तिमत्व विकासासाठी व त्यांना बँकींग व तंत्रज्ञान यांचे ज्ञान देण्यासाठी विविध तज्ञ व्यक्तींकडून प्रत्यक्ष व ऑनलाईन प्रशिक्षण शिबीरे आयोजित करण्यात येतात. प्रत्येक वर्षी पदोन्नतीसाठी परीक्षा घेतल्या जातात, कर्मचाऱ्यांची सांघिक भावना वृद्धीगत व्हावी म्हणून दरवर्षी विविध खेळ, स्नेहसम्मेलन व महिलांसाठी हळदीकूंकू समारंभ आयोजित करण्यात येते, व्यावसायिक पात्रता आणि सातत्याने प्रशिक्षणाद्वारे कर्मचारी उत्पादकता वाढविण्याचा बँकेचा उद्देश आहे.



संचालक मंडळ



बँकेच्या संचालक मंडळ सदस्यांच्या विविध समित्या स्थापन करण्यात आल्या असून या समित्यांद्वारे बँकेच्या कामाची आखणी व अंमलबजावणी करण्यात येते, बँकेच्या प्रगतीसाठी नियमित व संघभावनेने संचालक मंडळाने काम केले व बँकेच्या प्रगतीमध्ये मोलाचा वाटा उचलला.

अहवाल वर्षात संचालक मंडळ व विविध समित्यांच्या झालेल्या सभांचा तपशील पुढील प्रमाणे :

अ. क्र.	तपशील	सभा
१	संचालक मंडळ	१२
२	व्यवस्थापन मंडळ	१२
३	व्यवस्थापकीय समिती	१२
४	औद्योगिक कर्ज समिती	४५
५	वैयक्तिक कर्ज समिती	५०

अ. क्र.	तपशील	सभा
६	गुंतवणूक समिती	१२
७	लेखापरिक्षण समिती	१२
८	अल्को समिती	४
९	कर्ज वसुली समिती	१८
१०	माहिती, तंत्रज्ञान समिती	१२

व्यवस्थापन मंडळाची स्थापना -

रिझर्व्ह बँक ऑफ इंडियाच्या परिपत्रकानुसार नागरी सहकारी बँकांना त्यांचे व्यवस्थापन व बँकींग विषयक कार्यात व्यवसायिकता अंमलात आणण्यासाठी बँकींग व इतर क्षेत्रांमधील विशेष ज्ञान व अनुभव असणाऱ्या व्यक्तींचा समावेश असलेल्या व्यवस्थापन मंडळाची स्थापना करण्यात यावी असे निर्देश देण्यात आले. त्यानुसार जुलै २०२१ पासून बँकेने व्यवस्थापन मंडळाची स्थापना केली आहे.

जोखीम व्यवस्थापन :



बँकेचा वाढता व्यवसाय लक्षात घेता संचालक मंडळाने निधी व जोखीम व्यवस्थापन यांचा योग्य पाठपुरावा व्हावा याकरिता कर्ज धोरण, गुंतवणूक धोरण, वसुली धोरण, कर्मचारी धोरण, ईडीपी धोरण, केवायसी धोरण इ. तयार केलेले आहे व त्या अनुरूप बँकेचे कामकाज केले जाते. तसेच तरलता जोखीम व व्याज जोखीम याची सातत्याने व्यवस्थापन व्हावे याकरिता अॅसेट लायबिलिटी समितीचीही स्थापना केली आहे व त्या सभांमध्ये तरलता जोखीम व व्याज जोखीम यावर चर्चा करून निर्णय घेतले जातात.

मार्केटिंग :

सध्याचे स्पर्धेचे युग व त्या अनुषंगाने मार्केटिंग व प्रेझेंटेशन याला आलेले महत्त्व लक्षात घेऊन संचालक मंडळाने त्यादृष्टीने पावले उचलेली असून बँकेच्या विविध प्रकारच्या देत असलेल्या बँकींग सेवांचे मार्केटिंग केले जाते. विविध संस्थानी आयोजित केलेल्या प्रदर्शन व कार्यक्रमांमध्ये आपली बँक जाहिरात कक्षाद्वारे बँक देत असलेल्या बँकिंग सेवेचे मार्केटिंग करते. याशिवाय प्रसिध्द वर्तमानपत्रे, दूरदर्शन या माध्यमांद्वारे बँकेच्या विविध योजनांची जाहिरात केली जाते.





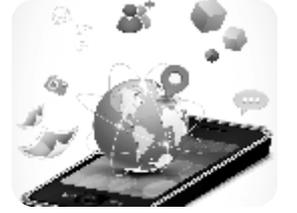
माहिती तंत्रज्ञान विकास व ग्राहकसेवा :

आधुनिक तंत्रज्ञानाचा वापर आजच्या काळाचा अविभाज्य भाग झालेला आहे. इंटरनेटच्या माध्यमातून जग अगदी जवळ आलेले आहे. समाजातील सर्वच क्षेत्रे या तंत्रज्ञानाने प्रभावित झालेली आहे. बँकींग क्षेत्रामध्ये तर अत्याधुनिक तंत्रज्ञानाचा वापर हा अनिवार्य घटक आहे, बँकेचा वाढता व्यवहार लक्षात घेता, आधुनिक तंत्रज्ञानाचा अवलंब करून संचालक मंडळ ग्राहकांना दर्जेदार सेवा देण्यासाठी सातत्याने प्रयत्नशील असते. व्यवस्थापनाने अंतर्गत नियंत्रण, अद्यावत कोअर बँकिंग सोल्युशन तसेच इ.डी.पी. विभाग सक्षम केला असून पुढे नमुद केलेल्या सेवा बँक आपल्या ग्राहकांना देत आहे.



१) **एनी ब्रॅन्च बँकींग** : बँकेच्या ग्राहकाला कुठल्याही शाखेतून व्यवहार करण्याची सुविधा.

२) **एस.एम.एस. बँकींग** : ग्राहकाने बँकेत केलेल्या खात्यावरील व्यवहाराची त्वरीत माहिती त्याने रजिस्टर केलेल्या मोबाईलवर दिली जाते. याशिवाय बँकेच्या विविध योजनांची माहिती, डिजीटलायझेशनच्या युगात त्याने घ्यावयाची काळजी, यासारखी व इतर माहितीही एस.एम.एस द्वारे दिली जाते.



३) **एबीपीएस / एनएसीएच** : ग्राहकांच्या आधारसंलग्न सबसिडी, अनुदान याबाबती थेट जमा करण्याची सोय उपलब्ध करून देण्यात आली आहे.

४) **ई-मेल द्वारे स्टेटमेंट** : ग्राहकाने त्याच्या खात्याला रजिस्टर केलेल्या ई-मेल वर ठराविक मुदतीत त्याच्या खात्याचे स्टेटमेंट नियमित पाठविले जाते.

५) **वैयक्तिकृत धनादेश पुस्तिका** : ग्राहकाचे नाव प्रिंट असलेली धनादेश पुस्तिका देण्यात येते.

६) **चेक ट्रॅकेशन सिस्टीम** : ग्राहकांचे क्लियरिंग मार्फत जमा होणारे चेक करीता चेक ट्रॅकेशन सिस्टीम सुविधा उपलब्ध केली आहे.

७) **एटीएम कार्ड** : ग्राहकांना देण्यात आलेल्या एटीएम कार्डद्वारे महत्वाच्या डिजीटलायझेशनच्या सुविधा उपलब्ध करून देण्यात आल्या आहेत.

८) **मोबाईल बँकींग** : अंबर अॅपद्वारे केव्हाही आपल्या खात्यातील व्यवहार करता येतात, पाहता येतात.

९) **इंटरनेट बँकींग (क्वेरी मोड)** : या द्वारे केव्हाही आपल्या खात्यातील आपल्या खात्यांचे व्यवहार बघता येतात, त्यांचे स्टेटमेंट घेता येते.

१०) **आर.टी.जी.एस./एन.ई.एफ.टी.** : आपल्या बँकेस रिझर्व्ह बँकेतर्फे सेंट्रलाईज्ड पेमेंट सिस्टीम चे थेट सभासदत्व असून आर.टी.जी.एस./ एन.ई.एफ.टी. सेवा ग्राहकांसाठी कार्यान्वित आहे. खातेदारांना विनंती करण्यात येते की RTGS/NEFT द्वारे व्यवहार करताना बँकेचा शाखानिहाय नविन IFSC Code चा वापर करावा.

११) **मुद्रांकन व्यवसाय** : दस्तऐवजावर मुद्रांक शुल्क भरण्याची सुविधा बँकेने आपल्या ग्राहक तसेच इतरांनाही अंबरनाथ पूर्व शाखेत उपलब्ध करून दिलेली आहे. विमा व्यवसाया प्रमाणेच हा व्यवसाय बँकेच्या व्याज व शुल्क उत्पन्ना व्यतिरिक्त उत्पन्नाचे साधन आहे. रु. ५०००/- पर्यंतचे दस्तावेज मुद्रांकीत केले जातात.

१२) **UPI सुविधा** : काळानुरूप आधुनिक म्हणजेच डिजीटल बँकींग प्रणालीचा अवलंब करून ग्राहकांना UPI (युनिफाईड पेमेंटस इंटरफेस) सेवा उपलब्ध करून दिली आहे. या सेवे अंतर्गत ग्राहकांना पेटिएम, गुगल पे, फोनपे, भिम अॅप, वॉटसअप पे या द्वारे बँक खात्यातून व्यवहार करता येणार आहेत.

१३) **Positive pay system** : रिझर्व्ह बँक ऑफ इंडियाच्या परिपत्रकानुसार बँकेने खातेदारांनी दिलेल्या चेक संदर्भात पेमेंट



ची सुरक्षितता राखण्यासाठी Positive Pay System कार्यान्वित केली आहे.

१४) ई-पेमेंट सुविधा :

बँकेने सर्व ग्राहकांकरीता इलेक्ट्रॉनिक टॅक्स पेमेंट सुविधा उपलब्ध करून दिली आहे. या सुविधेद्वारे बँकेचे खातेदार मोठ्या प्रमाणात त्यांचे टी.डी.एस., जी.एस.टी., इन्कम टॅक्स, प्रोफेशनल टॅक्स, सेल्स टॅक्स इत्यादी चलनांचा भरणा करून नमुद सुविधेचा लाभ घेत आहेत.

या सर्व सुविधांची माहिती आपल्या नजीकच्या शाखेत जाऊन घ्यावी व बँकींग व्यवहार रोख न करता डिजीटली करावेत असे आवाहन मी याद्वारे करित आहे.



विम्याची योजना : बँकेने ग्राहकांना जीवन विमा योजनेसाठी एल.आय.सी., बिलीसनलाईफ या विमा कंपनीशी सामंजस्य करार करून सेवा देत आहे. तसेच जनरल विम्याबाबत बँकेचे बजाज अलाएन्ज व क्रेडिट लाईफ इन्शुरन्स साठी ICICI Prudential Life या कंपनीशी सामंजस्य करार केला आहे.

बँकेने आपल्या सर्व ग्राहकांना केंद्र सरकारच्या “प्रधानमंत्री जीवन ज्योति योजना” व “प्रधानमंत्री सुरक्षा योजना” उपलब्ध करून देण्यात आल्या आहेत. या योजने अंतर्गत अल्पशा प्रिमियम मध्ये “जीवन विमा” व “अपघाती विमा” या सुविधांचा समावेश आहे. बँकेच्या विमा व्यवसायात वृद्धी होत असून याकरीता आपल्या सहकार्याची गरज आहे.

फायनान्शियल इनक्ल्युजन : आपल्या बँकेची निर्मिती मुळातच फायनान्शियल इनक्ल्युजनच्या पायावर आधारीत आहे. या संज्ञे अंतर्गत महिलांकरीता “स्वयंसिध्दा” व “अंबर समृद्धी” या कर्ज योजना कार्यान्वीत असून या योजने अंतर्गत उद्योजक महिलांकरीता विना जामीनदार कर्ज सुविधा तसेच ओव्हरड्राफ्ट सुविधा उपलब्ध करून देण्यात आली आहे. तसेच “अंबर विकास” ही कर्ज योजना कार्यान्वीत असून, या योजने अंतर्गत सेवा शुल्क व व्याज दरात सुट देण्यात येते. बचतीसाठी “अंबर बचत खाते” व महिलांसाठी “अंबर सखी खाते” ही उपलब्ध करून देण्यात आले आहे.



व्यवसायाबरोबर सामाजिक बांधिलकी : व्यावसायिक प्रगती करत असतानाच सामाजिक बांधिलकीची जाणीव ठेवून बँकेने विविध सेवाभावी संस्थांना देणगी व जाहिरात रूपाने मदत केली आहे. विविध सेवाभावी संस्था तसेच सामाजिक संघटना, सांस्कृतिक मंडळे, क्रिडा मंडळे यांना त्यांचे कार्यक्रम यशस्वी करण्यासाठी सढळ हस्ते मदत केली आहे. तसेच आपल्या निव्वळ नफ्यातील काही भाग सामाजिक व सेवाभावी संस्थाना अनुदान रूपाने देत आहे.

संगणक सुरक्षा

संगणक सुरक्षेलाच सायबर सिक्युरिटी किंवा माहिती तंत्रज्ञान सुरक्षितता (आय.टी. सुरक्षा) म्हणून ओळखले जाते, म्हणजेच संगणक प्रणाली आणि नेटवर्कचे हार्डवेअर, सॉफ्टवेअर, किंवा इलेक्ट्रॉनिक डेटाची चोरी किंवा हानी पासून संरक्षण करणे. संगणक सुरक्षे कडून सेवांमध्ये व्यत्यय येण्या पासून किंवा चुकीच्या दिशानिर्देशांपासून संरक्षण केले जाते. संगणक प्रणाली इंटरनेट वायरलेस नेटवर्क जसे की ब्ल्यूटूथ आणि वाय-फाय यासह स्मार्ट उपकरणांच्या वाढी मुळे हे क्षेत्र अधिक महत्वपूर्ण होत आहे. राजकारण आणि तंत्रज्ञान या दोन्ही गोष्टींच्या अवघड पणा मुळे संगणक सुरक्षा हे देखिल जगातील एक मोठे आव्हान आहे.





Thank
you

आभार : कोणत्याही संस्थेचा विकास व प्रगती ही सर्वांच्या सहकार्याने होत असते. आपल्या बँकेच्या विकासात आपण सर्व भागधारक, ग्राहक, ठेवीदार व हितचिंतक यांचा मोलाचा वाटा आहे. याशिवाय खालील संस्था व त्यांचा संबंधित अधिकारी वर्ग यांनी वेळोवेळी केलेल्या मदतीबद्दल आम्ही कृतज्ञता व्यक्त करीत आहोत.

रिझर्व्ह बँक ऑफ इंडिया, मुंबई व कॉलेज ऑफ अॅग्रीकल्चरल बँकींग, रिझर्व्ह बँक ऑफ इंडिया, पुणे
वैकुंठ मेहता राष्ट्रीय सहकारी प्रबंध संस्थान, पुणे
धनंजयराव गाडगीळ सहकारी प्रबंध संस्थान, नागपूर
सहकार आयुक्त व निबंधक, विभागीय सह आयुक्त, सहकारी संस्था, महाराष्ट्र राज्य, पुणे व नवी मुंबई.
जिल्हा उपनिबंधक सहकारी संस्था, ठाणे.
सहाय्यक निबंधक सहकारी संस्था, अंबरनाथ.
इंडियन बँकस् असोसिएशन, मुंबई.
नॅशनल फेडरेशन ऑफ अर्बन को-ऑप. बँक लि., दिल्ली.
नॅशनल को-ऑप. फायनान्स अँड डेव्हलपमेंट कॉर्पोरेशन लि., दिल्ली. (NCFDC)
दि. महाराष्ट्र अर्बन को-ऑप बँक्स फेडरेशन लि. मुंबई.
दि. महाराष्ट्र अर्बन को-ऑप. बँक्स असोसिएशन लि., मुंबई.
पुणे जिल्हा नागरी सहकारी बँक्स असोसिएशन जि. पुणे
कोकण नागरी सहकारी बँक्स असोसिएशन, कल्याण.
नॅशनल पेमेंट कॉर्पोरेशन ऑफ इंडिया व एफ.आय.एस., मुंबई
महाराष्ट्र राज्य सहकारी बँक लि., मुंबई.
ठाणे जिल्हा मध्यवर्ती सहकारी बँक लि., ठाणे.

या व्यतिरिक्त ज्या ज्ञात व अज्ञात संस्थांनी व व्यक्तींनी आम्हास वेळोवेळी सहकार्य व मार्गदर्शन केले त्याबद्दल आम्ही त्यांचे ऋणी आहोत.

आपणा सर्वांच्या सहकार्यानेच आजपर्यंत आम्ही प्रगतीपथावर राहिलो आहोत. आपले सहकार्य व आशिर्वाद आमच्या सदैव पाठीशी राहतील अशी आम्हाला खात्री आहे. मी संचालक मंडळांच्या वतीने आश्वासन देतो की, येणाऱ्या वर्षात बँक प्रगतीचा पुढचा टप्पा भक्कमपणे गाठेल. आपण दाखविलेल्या विश्वासाबद्दल पुन्हा एकदा धन्यवाद व आपणा सर्वांचे मनःपूर्वक आभार.

संचालक मंडळांच्या वतीने
विलास देसाई
अध्यक्ष



BALANCE SHEET AS ON 31st MARCH 2023

CAPITAL & LIABILITIES	Schedule	As on 31-03-2023 (Current Year)	As on 31-03-2022 (Previous Year)
SHARE CAPITAL	1	9,80,72,975.00	9,57,84,325.00
RESERVE FUND AND OTHER RESERVES	2	70,80,30,518.62	66,86,09,169.62
DEPOSITS AND OTHER ACCOUNTS	3	554,28,60,827.63	528,33,46,685.39
BORROWINGS		0.00	0.00
BILLS FOR COLLECTION BEING BILLS RECEIVABLE		1,53,44,358.07	1,49,38,816.36
BRANCH ADJUSTMENTS		1,89,996.87	2,00,176.87
OVERDUE INTEREST RECEIVABLE			
I) ON LOANS & ADVANCES		9,75,47,072.97	8,19,85,432.60
II) ON INVESTMENT		33,27,584.00	36,90,378.00
INTEREST PAYABLE	4	3,46,36,017.79	2,23,78,996.97
OTHER LIABILITIES	5	7,91,27,823.97	5,47,01,023.76
PROFIT & LOSS ACCOUNT	6	6,97,65,288.92	2,02,18,796.44
TOTAL		664,89,02,463.84	624,58,53,801.01
CONTINGENT LIABILITIES	13	3,47,59,934.25	2,71,81,118.00

For CHHAJED & DOSHI

(Chartered Accountants)

F.R.N. 101794W

CA Harshal Sanjay Jain (Partner)

Membership No. 191667

Date:- 24.06.2023

Vijay Kurankar
Chief Executive Officer

Sandeep Joshi
Director

Rupa Desai Jagtap
Director

Adv. Nandkumar Bhole
Vice Chairman

Vilas Desai
Chairman



BALANCE SHEET AS ON 31st MARCH 2023

PROPERTY & ASSETS	Schedule	As on 31-03-2023 (Current Year)	As on 31-03-2022 (Previous Year)
CASH	7	8,59,35,891.00	10,19,54,078.96
BALANCE WITH OTHER BANKS	8	136,59,00,882.67	140,81,61,024.81
MONEY AT CALL AND SHORT NOTICE		0.00	0.00
INVESTMENTS	9	201,41,48,994.00	173,94,91,929.01
ADVANCES	10	260,07,89,515.31	241,09,95,962.02
INTEREST RECEIVABLE :			
i) On Investments		5,53,75,079.00	9,89,77,135.00
ii) On Loans & Advances		9,75,47,072.97	8,19,85,432.60
iii) On NPA Investments		33,27,584.00	36,90,378.00
BILLS FOR COLLECTION BEING BILLS RECEIVABLE		1,53,44,358.07	1,49,38,816.36
FIXED ASSETS	11	26,03,75,486.50	26,97,51,422.00
OTHER ASSETS	12	6,95,08,949.32	4,54,91,473.25
DEFERRED TAX ASSET		2,25,78,035.00	1,23,45,533.00
NON - BANKING ASSETS ACQUIRED IN SATISFACTION OF CLAIMS		5,80,70,616.00	5,80,70,616.00
TOTAL		664,89,02,463.84	624,58,53,801.01

For CHHAJED & DOSHI

(Chartered Accountants)

F.R.N. 101794W

CA Harshal Sanjay Jain (Partner)

Membership No. 191667

Date:- 24.06.2023

Vijay Kurankar
Chief Executive Officer

Sandeep Joshi
Director

Rupa Desai Jagtap
Director

Adv. Nandkumar Bhole
Vice Chairman

Vilas Desai
Chairman



PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023

EXPENDITURE	Schedule	As on 31-03-2023 (Current Year)	As on 31-03-2022 (Previous Year)
Interest on Deposits	14	22,72,54,912.23	22,86,34,271.08
Interest on Borrowings		2,91,143.00	3,36,417.00
Staff Salaries, Allowances and Benefits	15	7,38,58,529.76	7,07,62,747.61
Director's Fees, Allowance and Expenses	16	7,90,510.00	7,00,720.00
Rent, Rates, Taxes, Insurance & Lights etc.	17	2,62,37,963.17	2,05,03,585.00
Professional & Legal Charges.		7,55,592.00	4,66,791.00
Postage, Telegrams & Telephone Charges	18	4,10,485.55	4,44,930.04
Auditor fees		19,72,194.08	14,16,300.00
Repairs and Maintenance	19	90,20,377.99	92,32,689.80
Depreciation on Fixed Assets		2,59,82,561.00	1,89,92,473.00
Printing, Stationery & Advertisement	20	31,22,042.48	19,65,369.51
Loss on Sale / Redemption of Investment (Net)	21	11,54,726.00	-26,23,845.00
Loss on Sale of Assets		1,07,981.50	1,96,822.50
Other Expenditure	22	2,69,77,509.46	2,28,18,871.13
Amortisation of Investments		16,29,974.00	25,56,057.00
Bad Debts written off		91,09,994.50	2,63,62,771.50
Depreciation on Investment		33,36,736.00	36,12,000.00
Provisions :-			
Provision for Reserve for BDDR		1,30,00,000.00	3,90,00,000.00
Provision u/s 36(1)(viii) as per Income tax		55,00,000.00	50,00,000.00
Provision u/s 36(1)(viiia) as per Income tax		75,00,000.00	75,00,000.00
		2,60,00,000.00	5,15,00,000.00
PROFIT BEFORE TAX		7,86,39,446.06	3,19,00,977.44
Provision for Income tax - Current Year		2,80,00,000.00	1,95,00,000.00
Previous Year - Income Tax		-88,294.00	-65,87,227.00
Deferred Tax Income		-1,02,32,502.00	-12,28,413.00
NET PROFIT AFTER TAX		6,09,60,242.48	2,02,16,617.44
TOTAL		51,66,52,678.78	48,97,79,948.61
Profit carried to Balance Sheet	6	6,09,60,242.48	2,02,16,617.44
TOTAL		6,09,60,242.48	2,02,16,617.44



PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023

INCOME	Schedule	As on 31-03-2023 (Current Year)	As on 31-03-2022 (Previous Year)
Interest and Discount :			
i) On Loans & Advances	23	25,05,10,397.52	24,09,74,207.50
ii) Income from Investments	24	14,60,01,293.56	12,92,54,535.41
iii) Interest on Deposits with Other Banks	25	5,52,59,383.00	6,48,94,443.04
		45,17,71,074.08	43,51,23,185.95
Commisson & Exchange	26	61,52,637.91	70,47,465.24
Other Receipts :-			
i) Locker Rent received		12,71,577.53	18,36,994.31
ii) Miscellaneous Income	27	4,18,29,757.76	3,52,81,246.11
BDDR Provision Reversed		0.00	75,00,000.00
Bad debts earlier Written off, now recovered		1,54,79,275.50	24,84,040.00
Profit on Sale of Assets		1,48,356.00	5,07,017.00
TOTAL		51,66,52,678.78	48,97,79,948.61

For CHHAJED & DOSHI

(Chartered Accountants)

F.R.N. 101794W

CA Harshal Sanjay Jain (Partner)

Membership No. 191667

Date:- 24.06.2023

Vijay Kurankar
Chief Executive Officer

Sandeep Joshi
Director

Rupa Desai Jagtap
Director

Adv. Nandkumar Bhole
Vice Chairman

Vilas Desai
Chairman



SCHEDULES

	PARTICULARS	As on 31-03-2023 (Current Year)	As on 31-03-2022 (Previous Year)
SCHEDULE 1 CAPITAL			
i)	Authorised Capital: (1,00,00,000 Shares of Rs. 25/- each)	25,00,00,000.00	25,00,00,000.00
ii)	Subscribed Capital 39,22,919 Shares of Rs. 25/- each (Previous year 38,31,373 Shares of Rs. 25/- each)	9,80,72,975.00	9,57,84,325.00
iii)	Amount Called up: 39,22,919 Shares of Rs. 25/- each (Previous year 38,31,373 Shares of Rs. 25/- each)	9,80,72,975.00	9,57,84,325.00
	Of the above held by:		
	a) Individuals *	9,80,72,975.00	9,57,84,325.00
	b) Co-operative Institutions	0.00	0.00
	c) State Government	0.00	0.00
	* Under the item "individuals" include shares held by the institutions other than co-operative institutions and state government are included as per the The Banking Regulation Act, 1949		
	Total	9,80,72,975.00	9,57,84,325.00
SCHEDULE 2 RESERVE FUND & OTHER RESERVES			
i)	Statutory Reserve	14,88,82,948.62	14,06,73,599.62
ii)	Building Fund	10,07,40,000.00	10,07,40,000.00
iii)	Dividend Equalisation Fund	67,75,000.00	67,75,000.00
iv)	Special Bad Debts Reserve - u/s 36(1) (viii) of I.Tax Act, 1961	5,85,00,000.00	5,30,00,000.00
v)	Bad & Doubtful Debts Reserve	13,35,00,000.00	12,05,00,000.00
vi)	Investment Fluctuation Reserve	4,00,00,000.00	3,52,00,000.00
vii)	Other Funds and Reserve :		
	a) Contingency Reserve	23,72,000.00	21,00,000.00
	b) Contingency Provision against Standard Assets	1,30,00,000.00	1,30,00,000.00
	c) Members' Welfare Fund	24,07,427.00	24,07,427.00



PARTICULARS		As on 31-03-2023 (Current Year)	As on 31-03-2022 (Previous Year)
	d) Revenue Reserve	2,10,00,000.00	1,40,00,000.00
	e) Provision for BDDR u/s 36(1)(viiia) of I.Tax Act, 1961	1,50,00,000.00	75,00,000.00
	f) Premises Revaluation Reserve	10,50,00,000.00	11,20,00,000.00
	g) Technology Development Fund	90,00,000.00	88,60,000.00
	h) Bad & Doubtful Debts Appropriation	2,60,00,000.00	2,60,00,000.00
	i) Staff Welfare Fund	27,70,000.00	27,70,000.00
	j) Charitable Fund	5,20,000.00	5,20,000.00
	k) Investment Depreciation Reserve	2,25,63,143.00	2,25,63,143.00
	Total	70,80,30,518.62	66,86,09,169.62
SCHEDULE 3 DEPOSITS & OTHER ACCOUNTS			
i)	Fixed Deposits:		
	a) Individuals *	310,18,71,133.67	275,45,05,475.66
	b) Central Co-op. Banks	0.00	0.00
	c) Other Societies	34,93,38,586.00	45,58,12,938.00
		(i) 345,12,09,719.67	321,03,18,413.66
ii)	Saving Bank Deposits:		
	a) Individuals *	153,26,66,769.96	148,86,13,846.35
	b) Central Co-op. Banks	0.00	0.00
	c) Other Societies	9,35,88,598.32	10,18,66,552.50
		(ii) 162,62,55,368.28	159,04,80,398.85
iii)	Current Deposits:		
	a) Individuals *	45,91,23,174.19	47,72,67,586.47
	b) Central Co-op. Banks	0.00	0.00
	c) Other Societies	62,72,565.49	52,80,286.41
		(iii) 46,53,95,739.68	48,25,47,872.88
	* Under the item "individuals" deposits to institution other than co-operative banks and Societes are included as per the Banking Regulation Act, 1949		
	Total (i + ii + iii)	554,28,60,827.63	528,33,46,685.39
SCHEDULE 4- INTEREST PAYABLE			
	Interest Payable on FDR	11,77,958.00	10,24,329.00
	Interest Payable on MIP	96,613.00	27,476.00
	Interest Payable on QIP	20,997.00	49,534.00
	Interest Payable on RD	43,68,908.00	41,53,220.00
	Interest Payable on LKY	16,91,233.00	23,05,487.00



PARTICULARS		As on 31-03-2023 (Current Year)	As on 31-03-2022 (Previous Year)
Interest Payable on ABLY		2,69,235.00	2,11,572.00
Interest Payable on ATLY		20,32,827.00	2,848.00
Interest Payable on Ambar Sawali		54,320.00	67,250.00
Interest Payable on Ambar Shree Ganesh Thev Yojana		31,22,942.70	10,83,445.14
Interest Payable on Ambar Adhar		7,484.98	36,337.22
Interest Payable on Ambar Sanchay		2,83,420.00	2,83,420.00
Interest Payable on Ambar Subh Laxmi Yojana		1,58,41,419.03	1,27,39,213.54
Interest Payable Matures Deposit		3,99,236.00	2,97,865.07
Interest Payable on DDS		52,69,424.08	97,000.00
Total		3,46,36,017.79	2,23,78,996.97
SCHEDULE 5 OTHER LIABILITIES			
Bills Payable		2,50,31,376.43	60,18,854.77
Unclaimed Dividends		29,28,688.00	23,36,663.00
Provision for Taxation		2,80,00,000.00	1,95,00,000.00
Deferred Tax Liability		0.00	87,98,250.00
Expenses Payable		1,63,39,102.40	97,66,025.99
Miscellaneous Liabilities		68,28,657.14	82,81,230.00
Total		7,91,27,823.97	5,47,01,023.76
SCHEDULE 6 PROFIT & LOSS			
Profit as per last Balance-Sheet	(a)	2,02,18,796.44	1,50,97,179.17
Less:- Appropriation of profit for the year 2021-22			
Statutory Reserve Fund		71,00,000.00	37,75,000.00
Building Fund		0.00	2,90,000.00
Investment Fluctuation Reserve		48,00,000.00	2,00,000.00
Technology Development Fund		1,40,000.00	10,00,000.00
Dividend		79,00,000.00	94,10,000.00
Charitable Fund		0.00	1,50,000.00
Staff Welfare Fund		0.00	70,000.00
Member Welfare Fund		0.00	1,00,000.00
Contingency Reserve		2,72,000.00	1,00,000.00
	(b)	2,02,12,000.00	1,50,95,000.00
	(a)-(b)	6,796.44	2,179.17
Add: Reversal of Deferred Tax Liability		87,98,250.00	0.00
Add: Profit for the year as per Profit & Loss Account		6,09,60,242.48	2,02,16,617.27
Total		6,97,65,288.92	2,02,18,796.44



PARTICULARS		As on 31-03-2023 (Current Year)	As on 31-03-2022 (Previous Year)
SCHEDULE 7 CASH			
a	Cash in Hand	7,21,71,291.00	8,34,65,778.96
b	Cash in ATM	1,15,06,400.00	1,51,73,600.00
c	Off-site Cash in ATM	22,58,200.00	33,14,700.00
	Total	8,59,35,891.00	10,19,54,078.96
SCHEDULE 8 BALANCE WITH OTHER BANKS			
a	Current Deposits	41,59,48,659.84	44,68,05,116.98
b	Savings Bank Deposits	0.00	0.00
c	Fixed Deposits	94,99,52,222.83	96,13,55,907.83
	Total	136,59,00,882.67	140,81,61,024.81
SCHEDULE 9 INVESTMENTS			
a	In Central and State Government Securities (at book Value) Face Value Rs. 164.80 crores (Previous Year Rs.127.55 crores) Market Value Rs. 164.22 crores (Previous Year Rs.127.35 crores) (incl. Rs.15.00 crores Face Value earmarked for Reserve Fund)	149,84,01,461.00	114,00,82,362.00
b	Reserve Fund Investments In Central/ State Govt. Securities (Book Value)	15,04,56,273.00	15,05,19,182.00
c	In Shares of:- Central Co-operative Banks	11,000.00	11,000.00
d	Other Investments:- Bonds Issue by Public Sector Banks/other Institutions	36,42,80,310.00	36,37,79,510.00
	Mutual Funds	9,99,950.00	8,50,99,875.01
	Total	201,41,48,994.00	173,94,91,929.01
SCHEDULE 10 ADVANCES			
i)	Short-term loans, Cash Credit, Overdrafts & Bills Discounted of which Secured Against		
	a) Govt. and Other approved Securities	0.00	0.00
	b) Other Tangible Securities	113,10,87,125.16	96,00,37,185.26
	c) Unsecured Advances / Surety Loans with or without Coll.Secu. Of the adv. amount due from individuals - Rs. 72,47,78,330.44 (PY 63,12,84,828,78) Of the advances, amount overdue Rs. 7,66,26,225.75 (PY 10,37,91,144.32) Considered, bad and doubtful of recovery Rs. 7,01,70,121.75 (PY Rs. 8,54,33,542.32)	1,32,99,555.63	1,49,46,355.66
	Total - (i)	1,14,43,86,680.79	97,49,83,540.92



PARTICULARS		As on 31-03-2023 (Current Year)	As on 31-03-2022 (Previous Year)
ii)	Medium Term Loans		
	of which Secured Against		
	a) Govt. and Other approved Securities	0.00	0.00
	b) Other Tangible Securities	2,03,06,582.30	2,76,49,689.80
	c) Unsecured Advances/Surety Loans with or without Col.Secu.	28,11,39,629.27	28,84,80,517.07
	Of the adv. amount due from individuals - Rs. 29,64,54,197.57 (PY Rs. 30,19,05,851,94)		
	Of the advances, amount overdue Rs. 18,19,31,562.32 (PY Rs. 21,03,58,051.61)		
	Considered, bad and doubtful of recovery Rs. 5,64,89,191.57 (PY Rs. 7,88,74,150.17)		
	Total-(ii)	30,14,46,211.57	31,61,30,206.87
iii)	Long Term Loans		
	of which Secured Against		
	a) Govt. and Other approved Securities	0.00	0.00
	b) Other Tangible Securities	115,16,71,396.95	111,61,80,101.23
	c) Unsecured Advances/Surety Loans with or without Col. Secu.	32,85,226.00	37,02,113.00
	Of the adv. amount due from individuals -Rs. 97,84,83,657.95 (PY Rs. 92,93,64,367.23)		
	Of the advances, amount overdue Rs. 76,16,54,958.41 (PY Rs. 67,88,63,538.43)		
	Considered, bad and doubtful of recovery - Rs. 14,76,40,268.91 (PY Rs. 15,15,20,350.11)		
	Total-(iii)	115,49,56,622.95	111,98,82,214.23
	Total (i + ii + iii)	260,07,89,515.31	241,09,95,962.02

SCHEDULE 11

FIXED ASSETS

(Amount in Rs.)

Particulars	GROSS BLOCK			ACCUMULATED DEPRECIATION AND IMPAIRMENT				NET BLOCK		
	* Balance as at 1st April, 2022	Additions	Disposals	Balance as at 31 March, 2023	Balance as at 1st April, 2022	Depreciation for the year	Adjustment due to disposal	Balance as at 31 March, 2023	Balance as at 31 March, 2023	Balance as at 31 March, 2022
(a) Furniture and Fixtures	4,51,88,372.50	22,44,224.00	2,68,075.50	4,71,64,521.00	1,80,76,378.50	28,80,092.00	0.00	2,09,56,470.50	2,62,08,050.50	2,69,34,243.00
(b) Vehicles	26,61,922.00	11,35,862.00	0.00	37,97,784.00	13,96,914.00	3,85,518.00	0.00	17,82,432.00	20,15,352.00	12,65,008.00
(c) Computer	2,82,01,119.97	66,34,283.00	15,20,551.90	3,33,14,851.07	2,05,42,963.07	39,92,150.00	0.00	2,45,35,113.07	87,79,738.00	62,01,173.00
(d) Premises	22,13,35,021.00	65,64,149.00	0.00	22,78,99,170.00	10,69,75,460.00	1,08,16,503.00	0.00	11,77,91,963.00	11,01,07,207.00	11,43,59,561.00
(e) Premises Renovation.	1,22,99,114.00	1,82,000.00	0.00	1,24,81,114.00	33,07,677.00	9,08,298.00	0.00	42,15,975.00	82,65,139.00	89,91,437.00
(f) Revalued Premises A/c	14,00,00,000.00	0.00	0.00	14,00,00,000.00	2,80,00,000.00	70,00,000.00	0.00	3,50,00,000.00	10,50,00,000.00	11,20,00,000.00
Total	44,96,85,549.47	1,67,60,518.00	17,88,627.40	46,46,57,440.07	17,82,99,392.57	2,59,82,561.00	0.00	20,42,81,953.57	26,03,75,486.50	26,97,51,422.00

* Includes WDV of Assets acquired prior to 01.04.2018



PARTICULARS	As on 31-03-2023 (Current Year)	As on 31-03-2022 (Previous Year)
SCHEDULE 12 - OTHER ASSETS		
Stock of Printing & Stationery	35,829.00	92,595.00
Deposit with MSEB	5,74,480.00	2,70,493.01
Security Deposit	2,65,408.00	4,52,164.00
Library Books	37,791.00	37,791.00
Stamps & Court Fees	1,15,782.00	20,922.00
Advance for Expenses	7,33,653.00	17,53,383.18
Rent Deposit	19,80,020.00	14,80,020.00
Advance Income Tax Paid (Advance Tax plus TDS)	2,10,02,308.26	1,62,64,363.26
Stock in Franking Machine	10,00,563.00	13,03,234.00
Income Tax Refund	76,37,779.00	84,52,768.00
Stock of Rupay Card	11,54,826.00	1,09,403.00
TDS Claim Receivable	0.00	1,44,946.00
Advance to acquire premises	95,33,752.00	95,33,752.00
Prepaid Expenses	28,32,543.04	0.00
DEAF Claim Receivable	18,248.52	0.00
UPI Settlement account	14,85,411.10	0.00
Locker Rent Receivable	1,787.00	0.00
GST Credit	13,54,096.47	15,37,738.48
Advances to Contractors	53,00,000.00	7,40,000.00
BOI Settlement Account	39,70,171.93	32,97,900.32
Deposit with SIDBI (Under MSE Refinance Fund 22-23)	1,04,74,500.00	0.00
Total	6,95,08,949.32	4,54,91,473.25
SCHEDULE 13 CONTINGENT LIABILITIES		
Bank Guarantees	20,96,782.00	38,93,782.00
Amount transferred to DEAF	2,07,83,654.25	1,79,39,595.00
Claims Against Bank Not Acknowledged as Debts :		
Income Tax	56,39,371.00	53,47,741.00
Capital Commitments	62,40,127.00	0.00
Total	3,47,59,934.25	2,71,81,118.00
SCHEDULE - 14 - INTEREST ON DEPOSITS		
Interest on Saving Bank	4,02,76,058.50	4,07,07,424.00
Interest on MIP	2,40,55,476.00	2,78,06,045.00
Interest on QIP	1,15,13,109.00	1,29,09,575.00
Interest on Sankalp Siddhi	9,72,35,451.00	10,97,06,653.00
Interest on FDR	54,34,937.59	52,74,398.32



PARTICULARS		As on 31-03-2023 (Current Year)	As on 31-03-2022 (Previous Year)
Interest on RD		43,83,314.00	41,71,507.58
Interest on LKY		9,10,185.00	13,07,561.00
Interest on Ambar Saving Deposit		19,901.00	23,327.00
Interest on ABLY		89,829.00	1,36,375.00
Interest on Ambar Kids Saving Account		83,648.00	90,944.00
Interest on Ambar Sakhi Savings Account		35,06,064.00	35,76,460.00
Interest on DDS		23,06,563.57	21,64,699.93
Interest on Corporate Salary Savings Account		90,673.00	1,20,826.00
Interest on Ambar Shubham Thev		0.00	1,54,290.00
Interest on Ambar Yuva Savings account		1,57,259.00	1,29,815.00
Interest on Ambar Laxmi Thev Yojana		21,41,652.00	36,332.00
Interest on Ambar Sawali		31,24,531.00	59,34,636.00
Interest on Ambar Aadhar		21,353.76	62,611.83
Interest on Ambar Sanchay		0.00	4,04,448.27
Interest on Matured Term Deposits		1,01,370.93	-7,89,777.23
Interest on Ambar Shubh Laxmi		2,25,20,877.92	1,35,92,690.75
Interest on Ambar Shree Ganesh Thev Yojana		35,86,894.56	11,13,428.63
Interest on Staff Salary Account		49,572.00	0.00
Interest on Ambar Tiranga		19,14,895.11	0.00
Interest on Ambar Nidhi		37,31,296.29	0.00
TOTAL		22,72,54,912.23	22,86,34,271.08
SCHEDULE - 15 - STAFF SALARIES, ALLOWANCES & BENEFITS			
Salary		6,48,14,717.00	6,00,30,848.00
P. F. Employer's Contribution		31,08,680.00	33,90,684.00
P. F. Administrative Charges		1,69,054.00	1,98,008.00
Staff Welfare & Training Expenses		23,48,425.76	24,64,520.61
Maharashtra Labour Welfare Board Fund		6,084.00	6,264.00
Trainee Stipend		22,14,538.00	20,77,510.00
Remuneration to OSD		10,80,641.00	4,99,488.00
Gratuity		1,16,390.00	20,95,425.00
Total		7,38,58,529.76	7,07,62,747.61
SCHEDULE - 16 :- DIRECTORS' FEES, ALLOWANCES & EXPENSES			
Sitting Fees		5,44,260.00	5,17,470.00
Allowance & Conveyance		2,46,250.00	1,83,250.00
Total		7,90,510.00	7,00,720.00



PARTICULARS		As on 31-03-2023 (Current Year)	As on 31-03-2022 (Previous Year)
SCHEDULE - 17 :- RENT, RATES, TAXES, SERVICE CHARGES, INSURANCE AND LIGHTING			
Rent, Rates & Taxes		1,41,90,628.90	90,43,774.00
Service Charges		5,11,512.00	4,93,592.00
Insurance		11,57,732.26	11,31,914.00
DICGC Premium		64,60,393.00	63,27,795.00
Electricity charges		39,17,697.01	35,06,510.00
Total		2,62,37,963.17	2,05,03,585.00
SCHEDULE - 18 :- POSTAGE, TELEGRAMS AND TELEPHONES ETC			
Postage & Telegram		91,303.60	1,16,024.38
Telephone Charges		3,19,181.95	3,28,905.66
Total		4,10,485.55	4,44,930.04
SCHEDULE - 19 :- REPAIRS AND MAINTENANCE			
Repairs & Maintenance		45,06,510.42	37,77,399.31
Annual Maintenance Charges		45,13,867.57	54,55,290.49
Total		90,20,377.99	92,32,689.80
SCHEDULE - 20 :- PRINTING, STATIONERY & ADVERTISEMENT ETC.			
Printing & Stationery		23,43,461.68	16,82,391.47
Xerox, Typing & Cyclostyling		70,014.92	82,127.02
Advertisement & publicity		7,08,565.88	2,00,851.02
Total		31,22,042.48	19,65,369.51
SCHEDULE - 21:- PROFIT ON SALE/REDEMPTION OF INVESTMENT			
Trading Profit on GOI		2,17,500.00	19,36,385.00
Trading Profit on Sale of SDL		0.00	1,51,250.00
Trading Profit on Sale of T-Bill		22,42,485.00	33,67,800.00
Profit on Sale of Non SLR Bonds		0.00	0.00
Total		24,59,985.00	54,55,435.00
Loss On Sale/Redemption of Investment		36,14,711.00	28,31,590.00
Total		11,54,726.00	-26,23,845.00
SCHEDULE - 22 :- OTHER EXPENDITURE			
Security Charges		64,07,855.66	63,36,247.22
GST Paid		54,43,383.11	41,98,701.75
FIS Transaction Fees		22,95,148.50	29,89,324.88



PARTICULARS		As on 31-03-2023 (Current Year)	As on 31-03-2022 (Previous Year)
	Commission of Small Saving Agent	22,69,050.00	21,66,074.00
	ATM settlement charges	21,20,375.20	20,59,721.00
	IMPS & UPI Transaction Switching Fees	16,25,000.00	0.00
	Conveyance	13,47,097.26	11,23,365.00
	Bank charges	7,26,619.97	4,51,954.22
	Vehicle expenses	6,35,424.54	6,05,892.75
	UPI Settlement charges	3,33,262.39	0.00
	ABN and court fees charges	3,24,334.00	94,355.00
	Membership Subscription	2,74,710.00	2,57,400.00
	Entertainment Expenses	2,66,869.42	1,25,411.00
	AGM Expenses	2,43,284.30	3,71,011.02
	IMPS settlement charges	2,04,856.60	2,02,987.80
	Donation	2,00,101.00	0.00
	Interest on GST	1,32,023.00	0.00
	Pooja Expenses	1,00,275.00	55,462.00
	POS transaction charges	89,395.40	86,897.73
	Other ATM network charges	78,082.00	1,03,084.92
	Books & Periodicals	42,194.00	46,945.00
	Stamp Duty paid for Investment	35,718.27	44,193.95
	CERSAI charges	10,576.00	10,526.00
	Profession Tax	750.00	750.00
	Miscellaneous Expenses	17,71,123.84	14,88,565.89
	Total	2,69,77,509.46	2,28,18,871.13
SCHEDULE - 23 :- INTEREST / DISCOUNT ON LOANS & ADVANCES			
	Interest received on Loans & Advances	25,03,29,700.82	24,08,82,848.44
	Interest received on TOD	1,80,696.70	91,359.06
	Total	25,05,10,397.52	24,09,74,207.50
SCHEDULE - 24 :- INCOME ON INVESTMENTS			
	Interest received on Non-SLR Bonds	3,25,89,286.49	2,74,83,896.73
	Interest received on GOI	4,12,74,805.80	4,69,82,229.72
	Interest received on State Loan Security	6,03,96,716.44	4,62,96,745.22
	Return on Treasury Bill	70,10,216.50	28,70,134.00
	Surplus received on Redemption of Non-SLR Bonds	85,490.00	-1,18,270.00
	Surplus received on Mutual Funds	46,44,778.33	57,39,799.74
	Total	14,60,01,293.56	12,92,54,535.41



PARTICULARS	As on 31-03-2023 (Current Year)	As on 31-03-2022 (Previous Year)
SCHEDULE -25 :- INTEREST ON DEPOSITS WITH OTHER BANKS.		
Interest received on Nationalised Bank FDR	1,61,80,205.00	1,47,21,230.00
Interest received on Co-op. Bank	94,55,940.00	81,63,370.00
Interest received on Private Banks	1,89,25,834.00	2,27,95,033.04
Interest received on Call & Notice Money	2,60,288.00	1,11,259.00
Interest received on Small Finance Bank	41,08,391.00	92,81,451.00
Interest received on IDBI Bank	19,05,240.00	32,19,837.00
Interest received on District Co-op. Bank	44,23,485.00	66,02,263.00
Total	5,52,59,383.00	6,48,94,443.04
SCHEDULE - 26 :- COMMISSION, EXCHANGE AND BROKERAGE		
Commission	57,15,631.49	64,07,173.89
Commission on Franking machine	33,688.00	25,000.00
Commission Received on PMJJBY	19,330.00	67,891.00
Commission Received from General Insurance Company	2,16,228.00	2,84,570.00
Commission Received from LIC of India	16,441.00	33,178.00
Commission Received from MSWIPE	0.00	49,761.00
Commission Received from MAX Credit Life Insurance Co.	4,275.01	16,092.55
Profit & Loss Exchange	1,47,044.41	1,63,798.80
Total	61,52,637.91	70,47,465.24
SCHEDULE - 27 :- MISCELLANEOUS INCOME		
Incidental Charges	1,16,52,287.16	1,18,80,317.06
ATM settlement charges	1,07,63,649.00	98,17,800.94
Service charges	84,56,032.61	57,42,492.80
Annual SMS charges	43,98,398.64	23,68,558.32
Annual ATM card charges	18,53,878.46	19,19,206.52
Cheque Book issue charges	7,60,466.70	7,61,361.72
ATM card charges	9,02,889.38	7,08,719.00
ATM transaction charges	5,20,662.00	4,53,137.00
Service charges on Franking	3,67,507.10	2,79,790.00
IMPS Settlement charges	1,71,237.12	1,72,431.74
Recovery Expenses	75,275.00	1,67,159.00
Incentives received and paid charges from NPCI	3,47,631.57	81,922.98
CICs Charges	1,32,239.48	50,286.00
POS transaction charges received	42,683.92	36,504.19
Cash Handling charges	1,49,622.00	21,964.46
Dividend Received	1,150.00	1,150.00
UPI Settlement charges	1,59,033.45	0.00
Miscellaneous Income	10,75,114.17	8,18,444.38
Total	4,18,29,757.76	3,52,81,246.11



Schedule for Appropriation

Particulars	Schedule	As on 31-03-2023 (Current Year)	As on 31-03-2022 (Previous Year)
Profit as per last Balance Sheet (a)		2,02,18,796.44	1,50,97,179.17
A) Statutory Appropriation :-			
1 Statutory Reserve Fund		71,00,000.00	37,75,000.00
2 Contingency Reserve		2,70,000.00	1,00,000.00
B) Other Appropriation :-			
1 Building Fund		0.00	2,90,000.00
2 Investment Fluctuation Reserve		35,00,000.00	2,00,000.00
3 Technology Development Fund		11,40,000.00	10,00,000.00
5 Dividend		79,00,000.00	94,10,000.00
6 Donation / Charitable Fund		2,02,000.00	1,50,000.00
7 Staff Welfare Fund		0.00	70,000.00
8 Member Welfare Fund		1,00,000.00	1,00,000.00
Total (b)		2,02,12,000.00	1,50,95,000.00
Profit Carried forward to Balance Sheet (a - b)		6,796.44	2,179.17
Add :- Reversal of Deferred Tax Liability		87,98,250.00	0.00
Add :- Profit transfer from P & L A/c.		6,09,60,242.48	2,02,16,617.27
Total		6,97,65,288.92	2,02,18,796.44

For CHHAJED & DOSHI

(Chartered Accountants)

F.R.N. 101794W

CA Harshal Sanjay Jain (Partner)

Membership No. 191667

Date:- 24.06.2023

Vijay Kurankar
Chief Executive Officer

Sandeep Joshi
Director

Rupa Desai Jagtap
Director

Adv. Nandkumar Bhole
Vice Chairman

Vilas Desai
Chairman



STATUTORY AUDITOR'S REPORT

INDEPENDENT AUDITOR'S REPORT

(To be Given under Section 81(5-B) of The Maharashtra Co-operative Societies Act, 1960 and Rule 69 of Maharashtra Co-operative Societies Rules)

To, The Members,
Ambarnath Jay-Hind Co-Op Bank Ltd,
Ambarnath - 421 501.

Report on Audit of Financial Statements

Opinion

- We have audited the accompanying financial statements of Ambarnath-Jai Hind Co-Op Bank Ltd. ('the Bank') as at 31 March 2023, which comprise the Balance Sheet as at 31 March 2023, the Profit and Loss Account, the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information. The returns of Head Office and its departments and 18 branches audited by us are incorporated in these financial statements.
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements together with the notes thereon give the information required by the Banking Regulation Act, 1949, as amended by Banking Regulation (Amendment) Act, 2020, the Maharashtra co-operative societies Act, 1961 and the Maharashtra Co-operative Rules, 1961 and guidelines issued by Reserve Bank of India, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - In the case of the Balance Sheet, of state of affairs of the Bank as at 31st March 2023;
 - In the case of the Profit and Loss Account, of the profit for the year ended on that date; and
 - In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Basis of Opinion

- We conducted our audit in accordance with the Standards on Auditing (SAS) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Banking Regulations Act, 1949 as amended by Banking Regulation (Amendment) Act, 2020 and the rules made thereunder and under the provisions of the Maharashtra Co-operative Societies Act, 1961 and the rules made thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report thereon

- The Bank's Board of Directors is responsible for the preparation of other information. The other information, comprises the information included in the Board of Directors Report including other explanatory information, but does not include Financial Statements and our auditor's report thereon. The report of the Board of Directors is expected to be made available to us after the date of this auditor's report. Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.
In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.
When we read the Report of Board of Directors including other explanatory information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and the members in the Annual General Meeting.

Responsibilities of Management and those Charged with Governance for the Financial Statements

- The Management is responsible for the preparation of these financial statements in accordance with provisions of the Banking Regulations Act, 1949 as amended by Banking Regulation (Amendment) Act, 2020, the Maharashtra Co-operative Societies Act, 1960, the Maharashtra Co-operative Societies Rules, 1961, circulars and guidelines issued by Reserve Bank of India from time to time, the Accounting Standards issued by the ICAI in so far as applicable to the Bank and in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
Those Board of Directors are also responsible for overseeing Bank's financial reporting process.

Auditor's Responsibility for the Audit of Financial Statement

- Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement whether due to fraud or error and to issue auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these financial statements.

As part of an audit in accordance with SAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

- The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949 as amended by Banking Regulation (Amendment) Act, 2020, and the Maharashtra Cooperative Societies Act, 1960 and the Maharashtra Cooperative Societies Rules, 1961.
- We report that:
 - We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory.
 - The transactions of the Bank which came to our notice have been within the powers of the Bank.
 - The returns received from the offices and branches of the bank have been found adequate for the purpose of our audit.
- In our opinion, the Balance Sheet and Profit and Loss Account comply with applicable Accounting Standards.
- We Further Report that:
 - The Balance Sheet, Profit Loss Account and Cash Flow Statement dealt with by this report, are in agreement with books of account and the returns.
 - In our opinion, proper books of accounts as required by law have been kept by the Bank so far as appears from our examination of those books.
 - The reports on the accounts of the branches audited by us have been dealt with in preparing our report in the matter considered necessary by us.
 - For the year under audit, the Bank has been Awarded "A" classification.

Place : Dombivli,

Date : 24th June 2023

UDIN : 23191667BGTWEQ7531

For CHHAJED & DOSHI
Chartered Accountants
Firm Reg. No. : 101794W

CA Harshal Sanjay Jain (Partner)
Mem. No 191667



AMBARNATH JAI-HIND CO-OPERATIVE BANK LTD., AMBARNATH.

NOTES FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2023 AND
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON THAT DATE.

1. REGULATORY CAPITAL

Composition of Regulatory Capital

Amount in crore

Sr. No.	PARTICULARS	2022-2023	2021-2022
i)	Common Equity Tier 1 capital (CET1)*/Paid up share capital and reserves @ (net of deductions, if any)	47.65	34.79
ii)	Additional Tier 1 capital * /other Tier 1 capital @	0.00	0.00
iii)	Tier 1 capital (i + ii)	47.65	34.79
iv)	Tier 2 capital	5.87	12.20
v)	Total capital (Tier 1 + Tier 2)	53.52	46.99
vi)	Total Risk Weighted Assets (RWAs)	312.35	300.39
vii)	CET 1 Ratio (CET 1 as a percentage of RWAs)* / Paid-up share capital and reserves as percentage of RWAs @	15.26%	11.58%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	15.26%	11.58%
ix)	Tier 2 Ratio (Tier 2 Capital as a percentage of RWAs)	1.88%	4.06%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as % of RWAs)	17.14%	15.64%
xi)	Leverage Ratio *	0.00%	0.00%
xii)	"Percentage of the shareholding of- a) Government of India b) State Government (specify name) c) Sponsor Bank"	0.00	0.00
xiii)	Amount of paid-up equity capital raised during the year	0.23	0.07
xiv)	Amount of non-equity Tier 1 capital raised during the year of which : Give list 7 as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant	0.00	0.00
xv)	Amount of Tier 2 capital raised during the year, of which : Give list as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant	0.00	0.00

* Applicable for Commercial Banks. Leverage Ratio disclosure is only required by commercial banks



2) ASSET LIABILITY MANAGEMENT

a) Maturity pattern of certain items of assets and liabilities - 24.03.2023

(Amount in Crore)

	Day 1	2 to 7 days	8 to 14 days	15 to 30 days	31 days to 2 months	Over 2 months to 3 months	Over 3 months & up to 6 months	Over 6 months & up to 1 year	Over 1 year & up to 3 years	Over 3 years & up to 5 years	Over 5 years	Total
Deposits	0.00	0.00	23.12	5.03	18.09	0.00	18.51	25.91	396.32	33.75	24.74	545.47
Advances	0.00	0.00	21.70	7.01	13.64	0.00	13.55	50.65	103.89	25.82	11.72	247.98
Investments	0.00	0.00	52.67	1.95	5.98	0.00	43.98	6.90	9.85	48.56	139.23	309.12
Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

3. INVESTMENTS

a) Composition of Investment Portfolio as on 31/03/2023 (Current Year)

(Amount in Crore)

	INVESTMENTS IN INDIA							INVESTMENTS OUTSIDE INDIA				Total Investments
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Other	Total Investments in India	Government Securities (including local authorities)	Subsidiaries &/or joint ventures	Others	Total Investment outside India	
HELD TO MATURITY												
Gross	129.33	0.00	0.00	0.00	0.00	0.00	129.33	0.00	0.00	0.00	0.00	129.33
Less: Provision for Non-Performing Investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	129.33	0.00	0.00	0.00	0.00	0.00	129.33	0.00	0.00	0.00	0.00	129.33
AVAILABLE FOR SALE												
Gross	35.55	0.00	0.001	36.43	0.00	0.10	72.08	0.00	0.00	0.00	0.00	72.08
Less: Provision for Depreciation & NPI	0.67	0.00	0.00	0.00	0.00	0.00	0.67	0.00	0.00	0.00	0.00	0.67
Net	34.88	0.00	0.00	36.43	0.00	0.10	71.41	0.00	0.00	0.00	0.00	71.41
HELD FOR TRADING												
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for Non Performing Investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL INVESTMENTS	164.21	0.00	0.00	36.43	0.00	0.10	200.74	0.00	0.00	0.00	0.00	200.74
Less: Provision for Non Performing Investments (NPI)	0.00	0.00	0.00	1.14	0.00	0.00	1.14	0.00	0.00	0.00	0.00	1.14
Less: Provision for Depreciation & NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	164.21	0.00	0.00	35.29	0.00	0.10	199.60	0.00	0.00	0.00	0.00	199.60



Composition of Investment Portfolio as on 31/03/2022 (Previous Year)

(Amount in Crore)

	INVESTMENTS IN INDIA						INVESTMENTS OUTSIDE INDIA					Total Investments
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Other	Total Investments in India	Government Securities (including local authorities)	Subsidiaries &/or joint ventures	Others	Total Investment outside India	
HELD TO MATURITY												
Gross	124.11	0.00	0.00	0.00	0.00	0.00	124.11	0.00	0.00	0.00	0.00	124.11
Less: Provision for Non- Performing Investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	124.11	0.00	0.00	0.00	0.00	0.00	124.11	0.00	0.00	0.00	0.00	124.11
AVAILABLE FOR SALE												
Gross	4.95	0.00	0.001	36.38	0.00	8.51	49.84	0.00	0.00	0.00	0.00	49.84
Less: Provision for Depreciation & NPI	0.17	0.00	0.000	0.00	0.00	0.00	0.17	0.00	0.00	0.00	0.00	0.17
Net	4.78	0.00	0.001	36.38	0.00	8.51	49.67	0.00	0.00	0.00	0.00	49.67
HELD FOR TRADING												
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for Non Performing Investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL INVESTMENTS	128.89	0.00	0.001	36.38	0.00	8.51	173.78	0.00	0.00	0.00	0.00	173.78
Less: Provision for Non Performing Investments (NPI)	0.00	0.00	0.00	1.64	0.00	0.00	1.64	0.00	0.00	0.00	0.00	1.64
Less: Provision for Depreciation & NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	128.89	0.00	0.00	34.74	0.00	8.51	172.14	0.00	0.00	0.00	0.00	172.14

b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(Amount in Crore)

PARTICULARS	31/03/2023 Current Year	31/03/2022 Previous Year
I) Movement of provisions held towards depreciation on Investments		
(a) Opening Balance	2.26	2.26
(b) Add: Provision made during the year	0.00	0.00
(c) Less: Write off / write back of excess provisions during the year	0.00	0.00
(d) Closing Balance	2.26	2.26
II) Movement of Investment Fluctuation Reserve		
(a) Opening Balance	3.52	3.50
(b) Add: Amount transferred during the year	0.48	0.02
(c) Less: Drawdown	0.00	0.00
(d) Closing Balance	4.00	3.52
III) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	5.55%	7.06%



(c) Sale and transfers to/from HTM category

Where the value of sales and transfers of securities to/from HTM category exceeds 5 per cent of the book value of investment held in HTM category at the beginning of the year, banks shall disclose the market value for which provision is not made shall also be disclosed. The 5 per cent threshold referred to above shall exclude:

- (i) The one-time transfer of securities to/from HTM category with the approval of Board of Directors undertaken by banks at the beginning of the accounting year.
- (ii) Direct sales from HTM for bringing down SLR holdings in HTM category consequent to a downward revision in SLR requirement by RBI.
- (iii) Sales to the Reserve Bank of India under liquidity management operations of RBI like Open Market Operations (OMO) and the Government securities Acquisition Programme (GSAP)
- (iv) Repurchase of Government Securities by Government of India from banks under buyback / switch operation.
- (v) Repurchase of State Development Loans by respective state governments under buyback / switch operation.
- (vi) Additional shifting of securities explicitly permitted by the Reserve Bank of India.

d) NON-SLR INVESTMENT PORTFOLIO

i) Non-performing non-SLR investments

(Amount in Crore)

PARTICULARS	2022-2023	2021-2022
a) Opening balance	1.64	1.29
b) Additions during the year since 1st April	0.00	0.85
c) Reductions during the above period	0.50	0.50
d) Closing balance	1.14	1.64
e) Total provisions held	1.14	1.64

ii) Issuer composition of non-SLR Investment as on 31.03.2023

(Amount in Crore)

1	Issuer	Amount		Extent of Private Placement		Extent of Below Investment Grade Securities		Extent of Unrated Securities		Extent of Unlisted Securities	
		31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022
A)	PSUS	6.02	7.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B)	FIS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
C)	BANKS	5.55	3.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D)	PRIVATE CORPORATES	5.21	18.22	0.00	0.00	0.00	0.00	0.35	0.85	0.25	0.75
E)	SUBSIDIARIES / JOINT VENTURES	1.29	3.29	0.00	0.00	0.00	0.00	0.00	0.00	0.29	0.29
F)	OTHERS	18.46	12.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
G)	PROVISION HELD TOWARDS DEP.	0.00	0.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL	36.53	45.29	0.00	0.00	0.00	0.00	0.35	0.85	0.54	1.04

e) Repo transactions (in face value terms)

i) Non-performing non-SLR investments

(Amount in Crore)

PARTICULARS	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on 31st March
i) Securitities sold under repo a) Government Securities. b) Corporate debt securities. c) Any other securities."	Not Applicable	Not Applicable	Not Applicable	Not Applicable
ii) Securitities purchased under reverse repo a) Government Securities. b) Corporate debt securities. c) Any other securities."	Not Applicable	Not Applicable	Not Applicable	Not Applicable



4. ASSET QUALITY

a) Classification of advances and provisions held (prepared for Current & Previous year)

(Amount in Crore)

	2023						2022					
	STANDARD	NON-PERFORMING			TOTAL		STANDARD	NON-PERFORMING			TOTAL	
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non Performing Advances	TOTAL	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non Performing Advances	TOTAL
Gross Standard Advances and NPAs												
Opening Balance	209.52	5.07	26.51	0.00	31.58	241.10	217.09	12.52	17.22	0.00	29.74	246.83
Add: Additions during the year	98.09	5.59	1.90	0.58	8.07	106.16	77.92	5.07	11.01	0.00	16.08	94.00
Less: Reductions during the year*	74.96	5.07	7.15	0.00	12.22	87.18	85.49	12.52	1.72	0.00	14.24	99.72
Closing balance	232.65	5.59	21.26	0.58	27.43	260.08	209.52	5.07	26.51	0.00	31.58	241.10
*Reductions in Gross NPAs due to:												
i) Upgradation	0.00	2.06	5.62	0.00	7.68	7.68	0.00	2.73	0.69	0.00	3.42	3.42
ii) Recoveries (excluding from upgraded a/c)	0.00	0.37	0.62	0.00	0.99	0.99	0.00	0.46	1.18	0.00	1.64	1.64
iii) Technical/ Prudential Write-offs	0.00	0.00	0.91	0.00	0.91	0.91	0.00	0.00	0.00	0.00	0.00	0.00
iv) Write-offs other than under (iii) above	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Provisions (excluding Floating Provisions)												
Opening balance of provisions held	1.30	1.63	19.07	0.00	20.70	22.00	0.00	6.63	9.67	0.00	16.30	16.30
Add: Fresh provisions made during the year	0.00	0.59	2.01	0.00	2.60	2.60	0.00	1.63	9.79	0.00	11.41	11.41
Less: Excess provision reversed/ Write-off loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.63	0.39	0.00	7.01	7.01
Closing balance of provisions held	1.30	2.21	21.09	0.00	23.30	24.60	0.00	1.63	19.07	0.00	20.70	20.70
Net NPAs												
Opening Balance	0.00	3.45	7.44	0.00	10.88	10.88	0.00	5.89	7.55	0.00	13.44	13.44
Add: Fresh additions during the year	0.00	5.76	7.29	0.00	13.05	13.05	0.00	3.45	1.22	0.00	4.67	4.67
Less: Reductions during the year	0.00	5.07	14.73	0.00	19.80	19.80	0.00	5.89	1.33	0.00	7.22	7.22
Closing Balance	0.00	4.13	0.00	0.00	4.13	4.13	0.00	3.45	7.44	0.00	10.88	10.88
Floating Provisions												
Opening Balance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Add: Additional provisions made during the year	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Amount drawn down during the year	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Closing balance of floating provisions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Technical write-offs & recoveries made thereon												
Op.Bal. of Technical/ Prudential written-off accounts	0.00	0.00	3.00	0.00	3.00	3.00	0.00	0.00	3.25	0.00	3.25	3.25
Add: Technical/ Prudential write-offs during the year	0.00	0.00	0.91	0.00	0.91	0.91	0.00	0.00	0.00	0.00	0.00	0.00
Less: Recoveries made from previously technical/ prudential written-off accounts during the year	0.00	0.00	1.55	0.00	1.55	1.55	0.00	0.00	0.25	0.00	0.25	0.25
Closing balance	0.00	0.00	2.36	0.00	2.36	2.36	0.00	0.00	3.00	0.00	3.00	3.00

RATIOS	2022-23	2021-22
Gross NPA to Gross Advances	10.55%	13.10%
Net NPA to Net Advances	1.74%	4.94%
Provision Coverage ratio	84.94%	65.54%



b) Sectorwise Advances and Gross NPAs

(Amount in Crore)

Sector	2022-23			2021-22		
	Outstanding Total Advances	Gross NPAs	% Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	% Gross NPAs to Total Advances in that sector
I) PRIORITY SECTOR						
a) Agriculture and Allied Activities	0.22	0.00	0.00	0.20	0.00	0.00
b) Adv.to Industries Sec.eligible as priority Sec.Lending	43.56	2.74	6.29	29.93	3.71	12.40
c) Services	60.73	15.14	24.93	72.30	13.41	18.55
d) Personal Loans	42.83	2.95	6.89	43.81	5.22	11.92
Sub-Total (I)	147.35	20.83	14.14	146.24	22.34	15.28
II) NON PRIORITY SECTOR						
a) Agriculture and Allied Activities	0.00	0.00	0.00	0.00	0.00	0.00
b) Industry	0.00	0.00	0.00	0.00	0.00	0.00
c) Services	0.00	0.00	0.00	0.30	0.15	50.00
d) Personal Loans	112.72	6.60	5.86	94.56	9.09	9.61
Sub-Total (II)	112.72	6.60	5.86	94.86	9.24	9.74
Total (I+II)	260.07	27.43	10.55%	241.10	31.58	13.10%

c) Overseas assets, NPAs and revenue

PARTICULARS	2022-23	2021-22
Total Assets, Total NPAs and Total Revenue	NIL	NIL

d) Details of accounts subjected to restructuring

PARTICULARS	2022-23	2021-22
Details of accounts subjected to restructuring	NIL	NIL

e) Divergence in asset classification and provisioning

PARTICULARS	2022-23	2021-22
Divergence in asset classification and provisioning*	NIL	NIL
Note :		

f) Details of stressed loans transferred during the year

PARTICULARS	2022-23	2021-22
Details of stressed loans transferred during the year	NIL	NIL

g) Fraud accounts

PARTICULARS	2022-23	2021-22
Fraud accounts	NIL	NIL



5. EXPOSURES

a) Exposure to Real Estate Sector

(Amount in Crore)

CATEGORY	2022-23	2021-22
i) Direct exposure		
a) Residential Mortgages – Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	27.15	25.63
b) Commercial Real Estate – Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	35.63	25.30
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures – i. Residential ii. Commercial Real Estate	0.00	0.00
ii) Indirect Exposure		
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies	0.00	0.00
TOTAL EXPOSURE TO REAL ESTATE SECTOR	62.78	50.94

b) Exposure to Capital Market

(Amount in Crore)

PARTICULARS	2022-23	2021-22
Total exposure to Capital Market	NIL	NIL

c) Risk Category-wise Country Exposure

(Amount in Crore)

PARTICULARS	2022-23	2021-22
Total Risk Category-wise country exposure	NIL	NIL

d) Unsecured Advances

(Amount in Crore)

PARTICULARS	2022-23	2021-22
Total unsecured advances of the bank	29.77	30.71
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken.	0.00	0.00
Estimated value of such intangible securities	0.00	0.00

e) Disclosure On Factoring

Bank has not entered into any transactions in Factoring in Current & Previous Financial Years.

f) Disclosure On Unhedged Foreign Currency

Bank has not entered into any transactions in foreign derivatives in Current & Previous Financial Years.

6 Concentration of deposits, advances, exposures and NPAs

a) Concentration of Deposits

(Amount in Crore)

PARTICULARS	31.03.2023	31.03.2022
Total Deposits of the twenty largest depositors	17.97	16.74
Percentage of Deposits of twenty largest Depositors to total deposits of the Bank	3.24%	3.17%

b. Concentration of Advances

(Amount in Crore)

PARTICULARS	31.03.2023	31.03.2022
Total advances to the twenty largest borrowers	67.93	63.17
Percentage of advances to the twenty largest borrowers to the total advances of the bank	26.12%	26.20%



c. Concentration of Exposure

(Amount in Crore)

PARTICULARS	31.03.2023	31.03.2022
Total exposure to the twenty largest borrowers/ customer	71.02	64.06
% of exposures to the twenty largest borrowers/ customers to the total exposure of bank on borrowers/ customer	19.24%	24.21%

d) Concentration of NPAs

(Amount in Crore)

PARTICULARS	2022-23	2021-22
Total Exposure to the top twenty NPA accounts	18.40	19.31
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	67.10%	61.13%

7) Disclosure On Derivatives.

Bank has not entered into any transactions in derivatives in Current & Previous Financial Years.

8) TRANSFERS TO DEPOSITOR EDUCATION AND AWARENESS FUND (DEAF FUND)

(Amount in Crore)

PARTICULARS	2022-23	2021-22
Opening balance of amount transferred to DEA Fund	1.79	1.45
Add :- Amount transferred to DEA Fund during the year	0.30	0.35
Less :- Amount reimbursed by DEA Fund towards claims	0.01	0.01
Closing balance of amount transferred to DEA Fund	2.08	1.79

9. DISCLOSURE OF COMPLAINTS

a) Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

(Amount in Crore)

PARTICULARS	2022-23	2021-22
Complaints received by the bank from its customers		
1 Number of complaints pending at beginning of the year	0	0
2 Number of complaints received during the year	0	0
3 Number of complaints disposed during the year	0	0
3.1 Of which, number of complaints rejected by the bank	0	0
4 Number of complaints pending at the end of the year	0	0
Maintainable complaints received by the bank from Office of Ombudsman		
5 Number of maintainable complaints received by the bank from Office of Ombudsman	5	5
5.1 Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	5	5
5.2 Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman	0	5
5.3 Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	0	0
6 Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0
Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.		



b) Top five grounds of complaints received by the bank from customers

Grounds of complaints (ie. complaints related to)	Numbers of complaints pending at the beginning of the year	Numbers of complaints received during the year	% Increase / decrease in the Numbers of complaints received over the previous year	Numbers of complaints pending at the end of the year	Of 5 number of Complaints pending beyond 30 days
1	2	3	4	5	6
CURRENT YEAR					
Ground - 1 (ATM)	0	1	100%	0	0
Ground - 2 (Online Charges)	0	2	100%	0	0
Ground - 3 (Charges)	0	1	100%	0	0
Ground - 4 (in person)	0	1	100%	0	0
Ground - 5	0	0	0	0	0
Others	0	0	0	0	0
Total	0	5	0	0	0
PREVIOUS YEAR					
Ground - 1 (ATM)	0	1	100%	0	1
Ground - 2 (Online Charges)	1	0	100%	0	1
Ground - 3 (Charges)	0	1	100%	0	0
Ground - 4 (in person)	0	2	100%	0	1
Ground - 5	0	0	0%	0	0
Others					
Total	1	4		0	3

10 Disclosure of Penalties Imposed by Reserve Bank of India

(Amount in Lakhs)

PARTICULARS	2022-23	2021-22
Penalties imposed by RBI	NIL	NIL

NOTE : RBI Vide letter dated 15.05.23 have imposed penalty of Rs. 2/- lacs under the B.R. Act 1949 for F.Y. 2020-21, Periodic updation through system.

11 Other Disclosures

a) Business Ratios

PARTICULARS	2022-23	2021-22
Interest Income as percentage to Working Funds	7.17%	7.02%
Non-Interest income as a percentage to Working Funds	1.03%	0.95%
Cost of Deposits %	4.21%	4.39%
Net Interest Margin %	4.05%	3.75%
Operating Profit as a percentage to Working Funds	0.80%	1.67%
Return on Assets %	0.97%	0.33%
Business (deposits plus advances) per employee (Rs.In Lakhs)	454.95	420.46
Profit per employee (Rs. In Lakhs)	3.41	1.10

b) Disclosure On Bancassurance Business

(Amount in Rs.)

PARTICULARS	2022-23	2021-22
Commission from selling of Non-Life Insurance Policies	216,228.00	284,570.00
Commission from selling of Life Insurance Policies	20,716.01	49,270.55
Commission from Pradhan Mantri Insurance Scheme	19,330.00	67,891.00
Total	256,274.01	401,731.55



c) Disclosure On Marketing And Distribution

(Amount in Lakhs)

PARTICULARS	2022-23	2021-22
NIL	NIL	NIL

d) Provisions and contingencies

(Amount in Crore)

PARTICULARS	2022-23	2021-22
Provision debited to Profit and Loss Account		
i) Provisions for NPI	0.00	0.00
ii) Provision towards NPA	2.60	5.15
iii) Provision made towards Income tax	2.80	1.95
iv) Other Provisions and Contingencies (with details) :		
Bad Debts Written off	0.91	2.64

e) Payment of DICGC Insurance Premium

(Amount in Lakhs)

PARTICULARS	2022-23	2021-22
i) Payment of DICGC Insurance Premium	64.60	63.28
ii) Arrears in Payment of DICGC Premium	0.00	0.00

f) Disclosure of facilities granted to directors and their relatives as on dated 31.03.2023

(Amount in Rs.)

PARTICULARS	Amount
Opening Balance	3,28,792.00
Add : New Loan Sanctioned During the year	3,00,000.00
Add : Interest Debited during the year	21,805.00
Less : Repayment during the year	101,162.00
Closing Balance as on dt 31.03.2023	5,49,435.00

Previous year's amount has been re-grouped / re-arranged where ever necessary to conform to the presentation of the accounts of the current year.

Place : Dombivli

Date : 24th June, 2023

For CHHAJED & DOSHI
(Chartered Accountants)
F.R.N. 101794W

CA Harshal Sanjay Jain (Partner)
Membership No. 191667
Date:- 24.06.2023



AMBARNATH JAI-HIND CO-OPERATIVE BANK LTD., AMBARNATH.

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AND PROFIT AND LOSS ACCOUNT FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2023

1 Basis of preparation of Financial Statements :

The financial statements of the Bank have been prepared and presented in accordance with the generally accepted accounting principles in India. The Bank has prepared these financial statements as stipulated under the Reserve Bank of India (Financial Statements - Presentation and Disclosures) Directions 2021, to comply in all material respects with the accounting standards issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable, applicable statutory provisions under the Banking Regulation Act, 1949 (as applicable to Cooperative Societies) & Maharashtra Co-operative Societies Act, 1960, Maharashtra Co-operative Societies Rules, 1961, circulars and guidelines issued by the Reserve Bank of India ('RBI') from time to time and current practices prevalent in the co-operative banking sector in India.

The financial statements have been prepared following the going concern concept on the accrual basis under the historical cost convention. The accounting policies adopted in the current year are consistent with those of previous year except otherwise specified.

Use of Estimates :

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses and the disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

2 Significant Accounting policies

2.1 Investments:

- i Investments are classified into three categories viz. Held to Maturity, Available for Sale and Held for Trading as per RBI guidelines applicable to Urban Co-operative Banks on the following basis. a) "Held to Maturity" (HTM) comprising investments acquired with the intention to hold them till maturity. b) "Held for Trading" (HFT) comprising investments acquired with the intention to trade within 90 day of its acquisition. c) "Available for Sale" (AFS) comprising investments not covered by (a) & (b) above i.e. those which are acquired neither for trading purposes nor for being held till maturity. For disclosure in Balance Sheet, investments are classified under five heads as required by RBI guidelines.
 - i) Government Securities
 - ii) Other Approved Securities
 - iii) Shares
 - iv) Bonds of PSU
 - v) Others
- ii Investments classified as 'Held to Maturity (HTM)' are carried at acquisition cost unless it is more than the face value, in which case the premium is amortised over the residual period of the said investments on pro rata basis.
- iii Investments under 'Held for Trading (HFT)' category are marked to market scrip-wise on the monthly basis as per guidelines issued by Reserve Bank of India. While net depreciation, if any, under each classification is provided for under the head Investment Depreciation Reserve by debiting to Profit & Loss Account and net appreciation, if any, is ignored.



- iv Investments under 'Available for Sale' category are marked to market scrip-wise on quarterly basis as per guidelines issued by Reserve Bank of India. While net depreciation, if any, under each classification is provided for under the head Investment Depreciation Reserve by debiting to Profit & Loss Account and net appreciation, if any, is ignored
- v Investments are categorised as HTM, AFS or HFT at the time of its purchase and subsequent shifting amongst the categories is done in conformity with regulatory guidelines. Transfer of scrip from AFS / HFT category to HTM category is made at the lower of book value or market value. In the case of transfer of securities from HTM to AFS / HFT category, the investments held under HTM at a discount are transferred to AFS / HFT category at the acquisition price and investments placed in the HTM category at a premium are transferred to AFS / HFT at the amortized cost. Transfer of investments from AFS to HFT or vice-a-versa is done at the book value. Depreciation carried, if any, on such investments is also transferred from one category to another. The transfer of a security between these categories is accounted for at the acquisition cost / book value / market value on the date of transfer, whichever is the least, and the depreciation, if any, on such transfer is fully provided for as per extant RBI guidelines
- vi Market value of securities is determined in terms of SGL account transactions, prices declared by Fixed Income Money Market & Derivatives Association of India (FIMMDA) / Financial benchmark India Pvt. Ltd. (FBIL). Investments for which such rates/quotes are not available revalued as per norms laid down by RBI which are as under :
- Central / State Govt. Securities: Prices/Yield to maturity rates put out by the FIMMDA / FBIL.
 - PSU bonds : at Yield to Maturity rate
 - Treasury bills : at carrying cost
 - Other approved securities : by applying Yield to Maturity rate
 - Units of Mutual Funds : Lower of Cost or NAV as provided by respective Mutual Fund
 - Shares of Co-operative Societies in respect of Ownership Premises: Re.1/- per society in case where financial position is not available
 - Shares in other Co-operative societies(State Co-operative Banks & District Central Co-operative Banks): Face Value
- vii Accounting for Repo/Reverse Repo transactions (including transactions under the Liquidity Adjustment Facility (LAF) with the RBI. The bank undertaken transactions of under Repo / Reverse Repo, wherein the securities are transferred as in the case of normal outright sale/purchase transactions and such movement of securities is reflected using the Repo/Reverse Repo accounts and contra entries. The above entries are reversed on the date of maturity. Costs and revenue are accounted as interest expenditure/income, as the case may be. Balance in Repo account is classified under Borrowings and balance in Reverse Repo account is classified under Money at Call & Short Notice.
- viii RBI has permitted UCBs to invest in units of Debt Mutual Funds and Money Market Mutual Funds. The bank invested in units of leading Debt Mutual Funds and Money Market Mutual Funds.
- ix The bank follows "Settlement Date" accounting for recording of purchase and sale transactions in Securities and cost is determined on the weighted average cost method.
- x The broken period interest paid/ received on debt instruments is treated as interest expense/ income and is excluded from cost/ sale consideration.



- xi** Investments are classified as performing and non-performing, based on the guidelines issued by the RBI. In respect of Non-Performing Investments (NPI), income is recognized on cash basis, and provision is made for depreciation/diminution in the value of such securities as per RBI guidelines.
- xii** Profit on sale of investments from HTM category is taken to the Profit and Loss account and, thereafter, the amount of such profit is appropriated to 'Capital Reserve' from the net profit for the year after statutory appropriations. Loss on sale is recognized in the Profit and Loss account in the year of sale. However, the bank did not sale any investments from HTM category during the current financial year.
- xiii** The non-performing investments are identified and depreciation/provision is made as per RBI guidelines and on the basis of information available with the bank

2.2 Provisioning for Advances and Overdue Interest Reserve :

- i** Advances are classified into Standard, Sub-standard, Doubtful or Loss assets as per criteria stipulated by RBI guidelines issued from time to time
- ii** Provisions on NPAs are made as per the extant RBI guidelines issued from time to time. In addition to the specific provision on NPAs, general provisions are also made for standard assets as per extant RBI Guidelines.
- iii** Recovery out of Non-Performing Assets Accounts is first adjusted against interest and thereafter against the principal except in case of the Awarded accounts, where the recovery is first adjusted towards principal amount outstanding.
- iv** Amounts recovered against Advances prudentially written off in earlier years, are recognized as revenue.
- v** Overdue Interest Reserve represents un-serviced interest of NPAs which are correspondingly shown under interest receivable on NPA.
- vi** In case of restructured /rescheduled assets, provisions are made in accordance with the guidelines issued by the RBI, which require that the difference between the fair value of the loans / advances before and after restructuring is provided for, in addition to provision for the respective loans / advances.
- vii** In the case of loan accounts classified as NPAs, an account may be reclassified as a performing asset if it conforms to the relevant RBI guidelines.
- viii** In case of accounts which are restructured including accounts restructured under COVID regulatory package, adequate provision is made in accordance with extant RBI guidelines.

2.3 Revenue Recognition :

- i** Items of Income & Expenditure are generally accounted on accrual basis except the following items which are accounted on cash basis:
 - a)** Interest on Non Performing Assets and Non Performing Investments is recognized as income in pursuance with the guidelines issued by RBI.
 - b)** Interest on application money on investments



- c) Locker rent
 - d) Commission, exchange & brokerage
 - e) Dividend on investments
 - f) Refund on Taxes and Interest there on.
- ii Profit / loss on sale of investments is credited /debited to “Profit / Loss on Sale of Investments”. However, profit on sale of investments under Held to Maturity category, if any, is appropriated (net of applicable taxes and amount required to transferred to Statutory Reserves) to Capital Reserve as per RBI guidelines RBI/2018-19/205 DCBR.BPD.(PCB) Cir.No.10/16.20.000/2018-19 dated 10th June 2019.
- iii Income (other than interest) on investments in “Held to Maturity (HTM)” category acquired at a discount to the face value is recognised as follows :
- a. On Interest bearing securities, it is recognised only at the time of sale/ redemption.
 - b. On zero-coupon securities, it is accounted for over the balance tenor of the security on a constant yield basis.
- iv Dividend is accounted on an accrual basis where the right to receive the dividend is established.
- v Income on Units of Mutual Funds as recognised on cash basis as per the guidelines issued by RBI.
- vii The Bank derecognises its financial assets when it is sold to Securitisation Company (SC)/ Reconstruction Company (RC), and accounts for the same as under: i. If the sale is at a price below the Net Book Value (NBV) (i.e. book value less provisions held), the shortfall is debited to the Profit and Loss Account in the year of sale; ii. If the sale is for a value higher than the NBV, such surplus is recognised to the extent of amount realised

2.4 Property, Plant and Equipment :

- i Property, Plant & Equipment are carried at historical cost (as modified by revaluation of premises) less depreciation accumulated thereon in accordance with Accounting Standard issued by The Institute of Chartered Accountants of India. The cost of the assets represents the book value as on 01.04.2018 and subsequent additions and deletions are considered therein. Cost includes incidental expenses incurred on acquisition of assets.
- ii The rates of depreciation and method of charging depreciation are as under
1. Computers, Related Hardware, Software - Straight Line Basis - 33.33%
 2. Furniture & Fixtures - Written Down Value - 10.00%
 3. Premises - Written Down Value - 10.00%
 4. Premises Revaluation Straight Line Basis- 5.00%
 5. Vehicle Written Down Value 20.00%
- iii In respect of assets acquired during the year, depreciation is charged on proportionate basis for the number of months the assets have been put to use during the year.
- iv As per RBI guidelines vide circularRBI/2006-2007/230 UBD. PCB. Cir.No.26/13.05.000/06-07dated09.01.2007, the Urban Co-operative Banks are permitted to revalue their fixed Assets. As required by this circular, the Bank has prepared the policy for revaluation of fixed assets. The bank considers only immovable assets for revaluation. The increase in Net Book Value of the asset due to revaluation is credited



to the Revaluation Reserve Account without routing through the Profit and Loss Account. Additional Depreciation on the revalued asset is charged to the Profit and Loss Account and appropriated from the Revaluation Reserves to General Reserve.

- v The fixed asset block – Computers include intangible fixed assets in the nature of Computer Software, which are amortised over a period of three years on SLM basis, similar to the rate and method of depreciation charged for fixed asset block – Computers.
- vi The items of Fixed Assets whose WDV as become Rs. 100/- or less due to depreciation charged, are stated at nominal value of Rs. 100/- to facilitate their identification

2.5 Employee Benefits (AS 15): Short Term Employee Benefit:

The undiscounted amounts of short-term employee benefits, such as medical benefits which are expected to be paid in exchange for the services rendered by employees, are recognised during the period when the employee renders the service.

Gratuity :

The Bank provides for gratuity to all employees. The benefit vests upon completion of five years of service and is in the form of lump sum payment to employees on resignation, retirement, death while in employment or on termination of employment, an amount equivalent to 15 days salary plus eligible allowances payable for each completed year of service, as per the Payment of Gratuity Act, 1972. The Bank makes contributions to funds administered by trustees and managed by the LIC of India. The defined gratuity benefit plans are valued by an independent actuary as at the Balance Sheet date, using the projected unit credit method as per the requirement of AS-15 “Employee Benefits”, to determine the present value of the defined benefit obligation and the related service costs. Under this method, the determination is based on actuarial calculations, which include assumptions about demographics, early retirement, salary increases and interest rates. Actuarial gain or loss is recognized in the Statement of Profit and Loss.

Provident Fund :

All eligible employees are entitled to receive benefits under the Provident Fund scheme. Retirement benefit in the form of Provident Fund is a defined contribution scheme and the contribution is charged to the Profit and Loss Account of the year when the contribution to the respective funds are due and paid.

Leave Encashment :

The liability of leave encashment is provided on the basis of actuarial valuation as at the Balance Sheet date and considered as defined benefit scheme. The actuarial valuation is carried out as per projected unit credit method.

2.6 Segment Reporting :

The Bank recognizes the Business Segment as the primary reporting segment and Geographical Segment as the secondary reporting segment, in accordance with RBI guidelines and in compliance with AS 17. Business Segment is classified into (a) Treasury (b) Retail Banking and (c) Other Banking Operations. Geographic Segments: The Bank operates only in Maharashtra and hence the reporting consists only of domestic segment.



2.7 Operating Leases :

Lease rental obligations in respect of assets taken on operating lease are charged to Profit and Loss Account on straight-line basis over the lease term. Initial direct costs are charged to Profit and Loss account.

2.8 Earnings per Share :

Basic earnings per share is computed by dividing the net profit or loss for the year by the weighted average number of shares outstanding during the year.

2.9 Income-Tax :

- i Income tax expense is the aggregate amount of current tax liability and deferred tax recognized in the profit & loss account. Current year taxes are determined in accordance with the relevant provisions of Income Tax Act, 1961 and considering the principles set out in Income Computation and Disclosure Standards ('ICDS') to the extent applicable
- ii Deferred tax assets and liabilities are recognized, subject to consideration of prudence, on timing difference, representing the difference between taxable income and accounting income that originated in one period and is capable of reversal in one or more subsequent periods. Deferred tax assets and Liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted by the Balance Sheet date. The impact of changes in the deferred tax assets and liabilities is recognized in the Profit and Loss Account. Deferred tax assets are recognized and re-assessed at each reporting date, based upon the Management's judgement as to whether realization is considered as reasonably certain.
- iii Deferred tax assets are recognized on carry forward of unabsorbed depreciation and tax losses only if there is virtual certainty supported by convincing evidence that such deferred tax asset can be realized against future profits.

2.10 Intangible Assets :

Intangible assets consist of acquisition, development, amendments / modifications / customization in software applications, tools developed for the Bank. Bank follows the principle of recognition and amortization in respect of computer software which has been customized for the Bank's use and is expected to be in use for some time as per the Accounting Standard. All other computer software are amortized equally over the period of three years as per RBI guidelines

2.11 Impairment of Assets :

Fixed Assets are reviewed for impairment whenever events or changes in circumstances warrant that the carrying amount of an asset may not be recoverable. Recoverability of assets to be held and used is measured by a comparison of the carrying amount of an asset to future net discounted cash flows expected to be generated by the asset. If such assets are considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the asset exceeds the fair value of the asset



2.12 Provisions, Contingent Liabilities and Contingent Assets :

A provision is recognised when the Bank has a present obligation as a result of past event where it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. When there is a possible or present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent Assets are not recognised in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognised in the period in which the change occurs. Contingent Liabilities are disclosed when there is a possible obligation arising from a past event, the existence of which will be confirmed by occurrence or non-occurrence of one or more uncertain future events not within the control of the Bank or any present obligation arising from past event which is not recognized since it is not probable that an outflow of resources will be

2.13 Accounting of Goods & Services Tax

The eligible GST input credit, is accounted for in the books in the period in which the underlying service or goods received are accounted and when there is reasonable certainty in availing / utilising the credits.

Place : Dombivli,

Date : 24/06/2023

For CHHAJED & DOSHI

(Chartered Accountants)

F.R.N. 101794W

CA Harshal Sanjay Jain (Partner)

Membership No. 191667

Date:- 24.06.2023



आधुनिक बँकिंगच्या दिशेने
यशस्वी वाटचाल !

अंबर ऑप
ई-कॉमर्स
डेबिट कार्ड
एनी ब्रँच बँकींग
एन.ई.एफ.टी.
आर.टी.जी.एस.
आय.एम.पी.एस.
एस.एम.एस. बँकींग
यु.पी.आय. व पि.पी.एस. सुविधा
इत्यादी सुविधांसह सदैव तुमच्या सेवेत...

१८ शाखांसहीत १००० कोटींचे उद्दीष्ट



परिशिष्ट अ

बँकेचे नाव	अंबरनाथ जय-हिंद को-ऑपरेटिव्ह बँक लिमिटेड, अंबरनाथ
नोंदणीकृत कार्यालय	४२, लोकमान्य टिळक पथ, अंबरनाथ - ४२१ ५०१.
नोंदणीकृत क्रमांक व तारीख	टि.एन.ए./यु.एल.आर./बी.एन.के.(ओ) १०२/१९८४-८५ दि. २१-०६-१९८५
रिझर्व्ह बँक परवाना नंबर व तारीख	युबीडी-एम एच-४४९ दि. १५-०१-१९८६
कार्यक्षेत्र	संपूर्ण महाराष्ट्र राज्य
विभाग मुख्य कार्यालयासहित शाखा	१८+ नोंदणीकृत कार्यालय + प्रशासकिय कार्यालय
सभासद संख्या	१) सभासद १९४७ २) नाममात्र ३३०

३१ मार्च २०२३ अखेरचा तपशिल	(रुपये लाखात)
वसूल भाग भांडवल	९८०.७३
एकूण गंगाजळी व निधी	७०८०.३१
ठेवी - बचत	१६२६२.५५
चालू	४६५३.९६
मुदत	३४५१२.१०
कर्जे - तारणी	२३०३०.६६
विनातारणी	२९७७.२४
अग्रक्रम कर्जाचे प्रमाण	६०.२० %
दुर्बळ घटक कर्जाचे प्रमाण	१७.४२ %
उचललेली कर्जे	---
गुंतवणूक	२९६४१.०१
थकबाकीचे एकूण कर्जाशी शेकडा प्रमाण	८.१८ %
ऑडिट वर्ग	'अ'
नफा (२०२२-२०२३) करीता	६०९.६०
एकूण कर्मचारी	१७९
पैकी शिपाई व वाहन चालक	३२
इतर कर्मचारी	१४७
खेळते भांडवल	६५११६.८१



CASH FLOW STATEMENT

(Rs. in Lacs)

Particulars		31.03.2023		31.03.2022
Cash Flow from Operating Activity				
Net Profit After Tax (before appropriation)		609.60		202.17
Add:				
Income Tax	280.00		195.00	
Provision For BDDR/IDR	260.00		515.00	
Contingent Provision For Std Assets	0.00		0.00	
Loss On Sale Of Assets	1.08		1.97	
Amortization Of Premium On Securities/Investment	16.30		25.56	
Expenditure For Contingencies	0.00		0.00	
Depreciation On Fixed Asset	259.83		189.92	
Depreciation On Investment	33.37		64.44	
Loss on sale of Investment	36.15		0.00	
Deferred Tax	-102.32	784.41	-12.28	979.61
Less :				
Profit On Sale Of Securities	-24.60		-20.87	
Profit From Sale Of Assets	-1.48		-5.07	
BDDR /IDR Excess Provision Written Back	0.00		-75.00	
Excess Income Tax Provision Written Back	-3.98		-65.87	
Bad Debts Recovered	-154.79	-184.85	-24.84	-191.65
Adjustment For				
Increase / (decrease) In Funds	417.11		806.10	
Increase / (decrease) In Deposits & Other A/cs	-2595.14		437.12	
Increase / (decrease) In Interest Payable	-122.57		-21.83	
Increase / (decrease) In Other Liability	123.45		49.89	
Increase / (decrease) In Advances	-1897.94		-572.94	
Increase / (decrease) In Investments	2632.53		2,025.55	
Increase / (decrease) In Interest Receivable	284.03		455.33	
Increase / (decrease) In Other Assets	-107.70		95.40	
Increase / (decrease) In Branch Adjustment	-0.10	-1,266.33	-0.60	3,274.02
Net Cash Generated from Operating Activity		-57.17		4,264.15
Income Tax Paid		-208.11		-195.00
Net Cash Generated from Operating Activity After Tax		-265.28		4,069.15
Cash Flow from Investing Activity				
Purchase of Fixed Assets	-167.61		-775.71	
Sale of Fixed Assets	1.54	-166.07	14.77	-760.94
Cash Flow From Financing Activity				
Share Capital Issue	66.06		50.85	
Refund Of Share Capital	-43.17		-44.18	
Borrowing	0.00		0.00	
Profit On Sale Of Securities	11.54		20.87	
Dividend Paid	-63.88		-81.54	
Cash Generated From Financing		-29.45		-54.00
Net Increase In Cash & Cash Equivalents		-460.80		3,254.21
Cash & Cash Equivalents At The Beginning of The Year		5,479.65		2,225.44
Cash & Cash Equivalents at the end of the year		5,018.85		5,479.65
CASH & CASH EQUIVALENTS		31.03.2023		31.03.2022
Cash In Hand		859.36		1,019.54
Balances In Current. a/c with Other Banks		4,159.49		4,460.11
Cash & Cash Equivalents at the end of the year		5,018.85		5,479.65



सन २०२३-२४ चे अंदाजपत्रक

(रूपये लाखात)

अ. क्र.	खर्च / उत्पन्न	सन २०२२-२३ चा अंदाज	सन २०२२-२३ चे / चा प्रत्यक्ष खर्च / उत्पन्न	सन २०२३-२४ चा अंदाज
	खर्च बाजू			
१	ठेवी व कर्जावरील व्याज	२५६८.००	२२७५.४६	२७००.००
२	वेतन व बोनस	७४५.००	७३८.५९	८२५.००
३	कार्यालय भाडे कर व विमा	२२५.००	२६२.३८	३००.००
४	छपाई स्टेशनरी व जाहिरात	२५.००	३९.२२	४०.००
५	टपालखर्च, टेलीफोन	८.००	४.९०	७.००
६	संचालक मंडळ सभा भत्ते व मानधन	९.००	७.९९	९२.००
७	हिशेब तपासणी फी	९७.००	९९.७२	२०.००
८	इतर खर्च			
	अ) घसारा व डागडुजी खर्च	३२५.००	३५०.०३	३७५.००
	ब) इतर	६७९.००	३२७.५२	६३५.००
९	तरतूदी	५५०.००	२६०.००	३००.००
१०	उत्पन्न कर	४९५.००	२८०.००	२००.००
११	नफा	४२५.००	६०९.६०	९९४.५०
	एकूण बेरीज	५९९९.००	५९६६.५३	६४०८.५०
	उत्पन्न बाजू			
१२	कर्जावरील व गुंतवणूकीवरील व्याज	४९९९.००	४५९७.७९	५७६८.५०
१३	कमिशन व व्याज	७७.००	६९.५३	९५.००
१४	इतर उत्पन्न	९००३.००	५८७.२९	६२५.००
	एकूण बेरीज	५९९९.००	५९६६.५३	६४०८.५०

नम्र विनंती

सन्माननीय सभासद बंधू भगिनींनो,

अहवाल वर्षात आपण किंवा आपल्या कुटुंबियांपैकी कोणी जर सामाजिक, सांस्कृतिक, क्रिडा व शैक्षणिक क्षेत्रात जिल्हा राज्य व राष्ट्रीय पातळीवर विशेष नैपुण्य मिळवून सन्मानास पात्र झाला असाल तर या बदलची माहिती बँकेच्या केंद्रीय प्रशासकिय कार्यालयात व्यवस्थापनाकडे दि. ४ ऑगस्ट २०२३ पर्यंत आणून द्यावी, आपली बँक आपल्या या यशाबद्दल आपला उचित सत्कार करू इच्छिते, कळावे.

श्रध्दांजली

अहवाल वर्षात बँकेचे जे सभासद, ग्राहक, ठेवीदार, हितचिंतक, कर्मचारी आणि ज्या राष्ट्रीय व आंतरराष्ट्रीय किर्तीच्या थोर नेत्यांचे निधन झाले, त्यांना नम्र श्रध्दांजली अर्पण करून त्यांच्या आत्म्यास सद्गती लाभो ही ईश्वरचरणी प्रार्थना करीत आहोत.



३८ वा वार्षिक अहवाल विकासाच्या वाटेवर ओझरती नजर

(रूपये लाखात)

	जून १९८६ अखेर	मार्च १९९१ अखेर	मार्च १९९५ अखेर	मार्च १९९९ अखेर	मार्च २००३ अखेर	मार्च २००७ अखेर	मार्च २०११ अखेर	मार्च २०१५ अखेर	मार्च २०१९ अखेर	मार्च २०२२ अखेर	मार्च २०२३ अखेर
वसूल भाग भांडवल	४.४६	१३.७२	२०.५१	२९.७१	४८.९३	१२७.८५	३०६.७९	५७०.८८	९२७.७२	९५७.८४	९८०.७३
राखीव निधी	०.०६	१३.२८	५९.३३	१८६.१२	५६१.१५	९४५.८०	१५७२.२७	२८१३.६१	४९८७.७५	६६८६.०९	७०८०.३१
ढेवी	२१.९७	३२१.९६	८०१.८६	२१२०.३४	५६१२.५२	८२५६.३७	१७६७०.४९	३०७९३.६७	५०६३९.३५	५२८३३.४७	५५४२८.६१
कर्ज	४.४६	२३९.८९	६०५.६०	१२९३.११	२९९४.०४	४७७७.२१	७९६८.८८	१७४३२.५७	२८५८९.९५	२४१०९.९६	२६००७.९०
गुंतवणूक	४.४५	१२२.००	२८६.७०	१०६०.९०	३५९१.८८	४५९४.४९	१०५०७.६७	१४२११.२८	२२२७२.५०	२७००८.४८	२९६४१.०१
खेळते भांडवल	२७.०४	३९७.५७	१०५४.५०	२७६८.०९	७११३.३२	१००९१.८६	२०३२६.९२	३५०२२.२२	५७४३१.९९	६१६९.४२	६५११६.८१
भागधारक	१०९०	२६०४	३३३३	३८८७	४१७७	५१४४	६१५९	६९५९	९३५७	९७८०	९९४७
थकबाकी	--	३२.८६	८४.५०	१६७.७५	२८०.२५	५३३.३१	२९९.०७	४८१.०२	७४१.०९	२१०९.६८	२१२७.१४
ऑडिट वर्ग	अ	अ	अ	अ	अ	अ	अ	अ	अ	अ	अ



३७ व्या वार्षिक सर्वसाधारण सभेस संबोधित करताना संस्थापक-अध्यक्ष श्री विलास देसाई



बँकेस बँकिंग फ्रंटियर या प्रतिष्ठीत संस्थेकडून
Best e-payments Initiative व
Best Investment Initiative करिता
मिळालेले पारितोषिक



बँकेच्या संचालिका सौ. रूपा देसाई जगताप यांची
दि महाराष्ट्र राज्य सहकारी बँक असोसिएशन च्या
संचालिका पदी सलग दुस-यांदा
निवड झाल्याबद्दल सत्कार



बँकेचे निवृत्त कर्मचारी यांचा
सत्कार समारंभ



गुणवंत विद्यार्थ्यांचा
वार्षिक सर्वसाधारण सभेत
सत्कार समारंभ



कर्मचा-यांसाठी आयोजित केलेले
प्रशिक्षणाचे क्षणचित्र



AMBARNATH JAI-HINDTM
CO-OP. BANK LTD.

आपुलकीने वागणारी माणसं!

Registered Office: Plot No. 42, Lokmanya Tilak Path, Ambarnath (W), Dist., Thane - 421 501.

Administrative Office: 103, first floor, Shiv Sundaram CHS, Bajiprabhu Deshpande Marg,
Vadavli Section, Ambarnath (E) - 421 501.

Tel.: 0251-2605068/2605069 | **Mobile:** 8087438880

Email: jaihindbank@gmail.com | **Web:** www.jaihindbank.com